

Seminole County Public Schools

**Tentative Budget
Fiscal Year
2011-2012**



The School Board of Seminole County

*Dede Schaffner, Chairman
Sylvia Pond, Vice Chairman
Karen Almond, Member
Diane Bauer, Member
Tina Calderone, Member*

Dr. Bill Vogel, Superintendent

July 26, 2011



SEMINOLE COUNTY PUBLIC SCHOOLS
JULY 26, 2011 - 5:05 p.m.
AGENDA
PUBLIC HEARING ON THE 2011-2012 BUDGET

Call Public Hearing To Order by Chairman Dede Schaffner

Roll Call

- A. Discussion of Tax Millage Rates
- B. Public Comments
- C. Board Discussion
- D. Board Adoption of Tentative Millage Rates and Tentative Budget

Superintendent's Recommendation: That the School Board of Seminole County approve, in separate motions:

- (1) the tentative millage rates for Local Required Effort, the Basic Discretionary, and Capital Improvement,
- (2) the "Resolution Adopting the Tentative Budget" for fiscal year 2011-2012.



THE SCHOOL BOARD OF SEMINOLE COUNTY

ACTION ITEM: TENTATIVE MILLAGE AND BUDGET FOR 2011-2012

D.
Item Number

1. Superintendent's Recommendation:

That the School Board of Seminole County approve, in separate motions:

(1) the tentative millage rates for Local Required Effort (5.474), the Basic Discretionary (.748) and Capital Improvement (1.500),

(2) the "Resolution Adopting the Tentative Budget" (page 6) for fiscal year 2011-2012.

2. Background/Analysis:

Section 200.062(2) f, Florida Statutes, requires school boards to advertise a tentative millage and budget within 29 days of the certification of value from the property appraiser. The advertisement was publicized on July 24, 2011. The Statute also provides that a public hearing on the tentative budget be held not less than 2 days or more than 5 days thereafter.

The Board approved the millages and the budget for the purposes of advertising on June 28, 2011. The following millage rates were advertised:

Local Required Effort (LRE)	5.474
Basic Discretionary	.748
Capital Improvement	<u>1.500</u>
 Total	 <u>7.722</u>

The Local Required Effort Millage includes the millage certified by the Commissioner of Education (5.452) along with the Prior Period Funding Adjustment Millage (.022), which offsets the unrealized LRE revenue that occurs when the certified tax roll is less than the tax roll used in the prior year funding calculations.

The advertised millage is under the "Rolled Back" rate for the Local Required Effort Millage by 3.67%. The advertised millage is under the "Rolled Back" rate for the total levy by 6.72%.

The budgets for the funds have been advertised according to the approval received at the June 28, 2011 meeting. In accordance with Department of Revenue guidelines, the internal service funds have been excluded from the advertisement.

Page 3 shows a recap of the millages which were authorized for advertising and included in the advertisement placed in the Orlando Sentinel on July 24, 2011.

Pages 4 and 5 show the Certification of School Taxable Value form (DR 420), which shows the proposed millage rates and the calculation for the "Rolled Back" rates. The proposed millage levy results in a reduction of approximately \$13.5 million in property tax revenues compared to the 2010-2011 fiscal year tax revenue.

The tentative budget for fiscal year 2011-2012 totals to \$693,645,024, composed of the budgets for the funds advertised \$660,352,806 (see page 7) and the budgets for the Internal Services Funds, \$33,292,218 (which are not advertised). The following pages contain the detail of the tentative budget by fund for fiscal year 2011-2012. Included below is an index of the tentative budget:

	<u>Page Numbers</u>
• Summary of Advertised Budgets	7
• Operating Fund Budget.....	8-27
• Debt Service Funds Budget.....	28-30
• Capital Outlay Funds Budget.....	31-34
• Special Revenue Funds Budget.....	35-39
• Internal Service Funds Budget.....	40-44
• Enterprise Fund Budget.....	45-46

3. Fiscal Impact:

If the tentative millages are adopted at the final budget hearing, to be held on September 13, 2011, approximately \$195,918,668 in tax revenues would be received by the School Board. The approval of the tentative budget will establish the total budget amount of \$693,645,024 for the various funds of the School Board.

4. Prepared by: John G. Pavelchak
 Exec. Director of Finance and Budgeting
 Rashmikant I. Khatri
 Director of Budgeting

5. Board Meeting Date 7-26-11

Attachment(s): None
Back-up not in yellow book: None

SCPS Millage Levies Revised for DR420

Description	Actual Millage Levies 2010-11	Difference	Preliminary Millage Levies 2011-12	Percent Change
Millage Set by Law				
(A) Required Local Effort	5.355	0.119	5.474	2.22%
Discretionary Millage Set by School Board -				
Basic Discretionary	0.748	0.000	0.748	0.00%
Critical Operating Needs Levy	0.250	-0.250	0.000	-100.00%
Capital Outlay	1.448	0.052	1.500	3.59%
(B) Total of Board Discretionary Levies	2.446	-0.198	2.248	-8.09%
Total of Levies (A) + (B)	7.801	-0.079	7.722	-1.01%

Description	Estimated Tax Revenue 2010-11	Difference	Preliminary Estimated Tax Revenue* 2011-12	Percent Change
Millage Set by Law -Total Revenue				
(A) Required Local Effort	143,936,694	(5,053,142)	138,883,552 *	-3.51%
Discretionary Millage Set by School Board - Total Revenue				
Basic Discretionary	20,105,443	(1,127,566)	18,977,877 *	-5.61%
Critical Operating Needs Levy	6,719,734	(6,719,734)	-	-100.00%
Capital Outlay**	38,920,697	(863,458)	38,057,239 *	-2.22%
(B) Total of Board Discretionary Levies	65,745,874	(8,710,758)	57,035,116 *	-13.25%
Total of Levies (A) + (B)	209,682,567	(13,763,900)	195,918,668 *	-6.56%

Millage Levies - Impact on Individual Homeowner***

Description	Millage Levies 2010-11	Difference	Preliminary Millage Levies 2011-12	Percent Change
Millage Set by Law -				
(A) Required Local Effort	\$ 696.15	\$ 15.47	\$ 711.62	2.22%
Discretionary Millage Rates Set by School Board -				
Basic Discretionary	\$ 97.24	\$ -	\$ 97.24	0.00%
Critical Operating Needs Levy	\$ 32.50	\$ (32.50)	\$ -	-100.00%
Capital Outlay	\$ 188.24	\$ 6.76	\$ 195.00	3.59%
(B) Total of Board Discretionary Levies	\$ 317.98	\$ (25.74)	\$ 292.24	-8.09%
Total of Levies (A) + (B)	\$ 1,014.13	\$ (10.27)	\$ 1,003.86	-1.01%

* Revenue based upon 5.23% reduction in taxable assessed value (from \$27,888,554,983 to \$26,428,638,398, a reduction of \$1,459,916,585), per Seminole County Property Appraiser's Office.

**The calculation for 2011-2012 is based upon a 1.500 millage levy for capital outlay. The estimated capital outlay tax for 2011-2012 at 1.448 mills is \$36,737,922 (a reduction of \$2,182,775).

***Amount of taxes based upon the current average taxable value for a single family residence, \$130,000



CERTIFICATION OF SCHOOL TAXABLE VALUE

DR-420S
R. 5/11
Rule 12DER11-10
Florida Administrative Code
Eff. 05/11

Year : 2011	County : SEMINOLE																	
Name of School District : SEMINOLE CO SCHOOL DIST																		
SECTION I : COMPLETED BY PROPERTY APPRAISER. SEND TO SCHOOL DISTRICT																		
1. Current year taxable value of real property for operating purposes	\$ 24,709,377,378 (1)																	
2. Current year taxable value of personal property for operating purposes	\$ 1,709,273,732 (2)																	
3. Current year taxable value of centrally assessed property for operating purposes	\$ 9,987,288 (3)																	
4. Current year gross taxable value for operating purposes (Line 1 plus Line 2 plus Line 3)	\$ 26,428,638,398 (4)																	
5. Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$ 148,231,581 (5)																	
6. Current year adjusted taxable value (Line 4 minus Line 5)	\$ 26,280,406,817 (6)																	
7. Prior year FINAL gross taxable value from prior year applicable Form DR-403 Series	\$ 27,888,554,983 (7)																	
8. Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? (If yes, complete and attach form DR-420DEBT, Certification of Voted Debt Millage.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (8)																	
SIGN HERE	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Property Appraiser Certification</td> <td>I certify the taxable values above are correct to the best of my knowledge.</td> </tr> <tr> <td>Signature of Property Appraiser :</td> <td>Date :</td> </tr> <tr> <td>Electronically Certified by Property Appraiser on 6/20/2011 4:48 PM</td> <td></td> </tr> </table>	Property Appraiser Certification	I certify the taxable values above are correct to the best of my knowledge.	Signature of Property Appraiser :	Date :	Electronically Certified by Property Appraiser on 6/20/2011 4:48 PM												
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Electronically Certified by Property Appraiser on 6/20/2011 4:48 PM																		
SECTION II : COMPLETED BY SCHOOL DISTRICTS. RETURN TO PROPERTY APPRAISER																		
Local board millage includes discretionary and capital outlay.																		
9. Prior year state law millage levy: Required Local Effort (RLE) (Sum of previous year's RLE and prior period funding adjustment)	5.3550 per \$1,000 (9)																	
10. Prior year local board millage levy (All discretionary millages)	2.4460 per \$1,000 (10)																	
11. Prior year state law proceeds (Line 9 multiplied by Line 7, divided by 1,000)	\$ 149,343,212 (11)																	
12. Prior year local board proceeds (Line 10 multiplied by Line 7, divided by 1,000)	\$ 68,215,405 (12)																	
13. Prior year total state law and local board proceeds (Line 11 plus Line 12)	\$ 217,558,617 (13)																	
14. Current year state law rolled-back rate (Line 11 divided by Line 6, multiplied by 1,000)	5.6827 per \$1,000 (14)																	
15. Current year local board rolled-back rate (Line 12 divided by Line 6, multiplied by 1,000)	2.5957 per \$1,000 (15)																	
16. Current year proposed state law millage rate (Sum of RLE and prior period funding adjustment)	5.4740 per \$1,000 (16)																	
17.	(17)																	
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%;">A. Capital Outlay</td> <td style="width: 15%;">B. Discretionary Operating</td> <td style="width: 15%;">C. Discretionary Capital Improvement</td> <td style="width: 15%;">D. Critical Capital Outlay or Critical Operating</td> <td style="width: 15%;">E. Additional Voted Millage</td> <td></td> </tr> <tr> <td style="text-align: center;">1.5000</td> <td style="text-align: center;">0.7480</td> <td style="text-align: center;">0.0000</td> <td style="text-align: center;">0.0000</td> <td style="text-align: center;">0.0000</td> <td></td> </tr> <tr> <td colspan="5">Current year proposed local board millage rate (17A plus 17B, plus 17C, plus 17D, plus 17E)</td> <td style="text-align: right;">2.2480 per \$1,000</td> </tr> </table>	A. Capital Outlay	B. Discretionary Operating	C. Discretionary Capital Improvement	D. Critical Capital Outlay or Critical Operating	E. Additional Voted Millage		1.5000	0.7480	0.0000	0.0000	0.0000		Current year proposed local board millage rate (17A plus 17B, plus 17C, plus 17D, plus 17E)					2.2480 per \$1,000
A. Capital Outlay	B. Discretionary Operating	C. Discretionary Capital Improvement	D. Critical Capital Outlay or Critical Operating	E. Additional Voted Millage														
1.5000	0.7480	0.0000	0.0000	0.0000														
Current year proposed local board millage rate (17A plus 17B, plus 17C, plus 17D, plus 17E)					2.2480 per \$1,000													

Name of School District :			DR-420S R. 5/11 Page 2
18.	Current year state law proceeds (Line 16 multiplied by Line 4, divided by 1,000)	\$	144,670,367 (18)
19.	Current year local board proceeds (Line 17 multiplied by Line 4, divided by 1,000)	\$	59,411,579 (19)
20.	Current year total state law and local board proceeds (Line 18 plus Line 19)	\$	204,081,946 (20)
21.	Current year proposed state law rate as percent change of state law rolled-back rate (Line 16 divided by Line 14, minus 1, multiplied by 100)		-3.67 % (21)
22.	Current year total proposed rate as a percent change of rolled-back rate ((Line 16 plus Line 17) divided by (Line 14 plus Line 15), minus 1, multiplied by 100)		-6.72 % (22)
Final public budget hearing		Date :	Time : Place :
S I G N H E R E	Taxing Authority Certification	I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065, F.S.	
	Signature of Chief Administrative Officer :		Date :
	Title :	Contact Name And Contact Title :	
	BILL VOGEL, SUPERINTENDENT	JOHN G. PAVELCHAK, EXECUTIVE DIRECTOR FINANCE & BUDGETING	
	Mailing Address :	Physical Address :	
400 EAST LAKE MARY BLVD	400 EAST LAKE MARY BLVD		
City, State, Zip :		Phone Number :	Fax Number :
SANFORD, FL 32773		(407)320-0040	(407)320-0289

RESOLUTION ADOPTING THE TENTATIVE BUDGET

A RESOLUTION OF THE SCHOOL BOARD OF SEMINOLE COUNTY ADOPTING THE TENTATIVE BUDGET FOR FISCAL YEAR 2011-12.

WHEREAS, Section 200.065 (2) (e) 1, Florida Statute, requires the School Board to adopt its tentative or final millage rate prior to adopting its tentative or final budget; and

WHEREAS, the School Board of Seminole County, Florida, pursuant to Section 200.065 (2)(e)1, Florida Statute, at the required public hearing did first adopt the tentative millage rates for the fiscal year July 1, 2011 to June 30, 2012, in full compliance with the law; and

WHEREAS, the School Board of Seminole County has set forth the revenue estimates and appropriations for fiscal year 2011-2012;

THEREFORE, BE IT RESOLVED:

That the budget for all of the various funds of the School Board of Seminole County, as set forth in "The Tentative Budget, Fiscal Year 2011-2012", is hereby adopted by the School Board of Seminole County as a tentative budget for the categories indicated for fiscal year July 1, 2011 to June 30, 2012.

STATE OF FLORIDA
COUNTY OF SEMINOLE

I, Bill Vogel, Superintendent of Schools and ex officio Secretary of the District School Board of Seminole County, Florida, do hereby certify that the above is a true and complete copy of a resolution passed and adopted by the District School Board of Seminole County, Florida, July 26, 2011.

Signature of Superintendent of Schools

Date of Signature

Fiscal Year 2011-2012

	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Total
Revenues						
Federal	2,439,776	63,725,021				66,164,797
State	227,055,814	293,781	2,266,308	383,000		229,998,903
Local	162,298,773	11,652,025		40,898,239	4,605,550	219,454,587
Total Revenue	391,794,363	75,670,827	2,266,308	41,281,239	4,605,550	515,618,287
Transfers In	13,527,545		22,675,000			36,202,545
Fund Balance July 1, 2011	63,069,114	6,259,475	772,605	38,178,313	252,467	108,531,974
Total Revenue, Transfers In & Balances	468,391,022	81,930,302	25,713,913	79,459,552	4,858,017	660,352,806
Expenditures						
Instruction	290,001,146	24,413,022				314,414,168
Pupil Personnel Services	16,965,768	6,952,635				23,918,402
Instructional Media Services	4,213,864	-				4,213,864
Instructional & Curriculum Development Services	4,515,244	4,159,142				8,674,387
Instructional Staff Training	2,428,971	5,047,001				7,475,972
Instruction Related Technology	2,797,814	190,408				2,988,222
School Board	1,133,161	-				1,133,161
General Administration	1,716,950	2,099,802				3,816,752
School Administration	27,086,473	381,874				27,468,347
Facilities Acquisition and Construction	134,286	12,466		31,877,727		32,024,479
Fiscal Services	1,799,910	-				1,799,910
Food Services	-	26,361,542				26,361,542
Central Services	5,119,473	372,480				5,491,953
Pupil Transportation Services	22,885,001	5,071,226				27,956,228
Operation of Plant	40,351,297	30,380				40,381,677
Maintenance of Plant	10,185,750	-				10,185,750
Administrative Technology Services	4,593,016	-				4,593,016
Community Services	715,380	1,352,869		2,890,594		4,958,843
Debt Service	360,688	-	25,083,476			25,444,164
Total Expenditures	437,004,189	76,444,848	25,083,476	31,877,727	2,890,594	573,300,835
Transfers Out				34,466,000	1,736,545	36,202,545
Fund Balance June 30, 2012	31,386,833	5,485,454	630,437	13,115,825	230,878	50,849,426
Total Expenditures, Transfers Out & Balances	468,391,022	81,930,302	25,713,913	79,459,552	4,858,017	660,352,806

Operating Budget Fiscal Year 2011-2012

Seminole County Public Schools (SCPS) has consistently been able to maintain a superior educational program for its students, with a high percentage of its budget allocated to the classroom, with low overhead costs as determined by the following statistics:

- SCPS was ranked #1 in the State in a "return on investment" study conducted by the Center for Education Progress.
- District administration for SCPS is .57% of all full time staff. The State average district administration to full time staff is .91% (source, Florida D.O.E. student/staff report).
- SCPS is ranked number one in the State in the percentage of its budget spent in the classroom (source, Florida D.O.E. program cost report).
- 96% of the SCPS budget is spent at the school level (source, Florida D.O.E. program cost report).
- Since 2006-2007, the student membership has dropped by 2.7%. Over this same period of time, the full time staff was reduced by 5.3%. (source, Florida D.O.E. student/staff report).
- SCPS is ranked 60th lowest of the 67 Florida school districts in total education funding (source, Conference Committee Report on funding, May 3, 2011).

The Florida Education Finance Program (FEFP) for the 2011-2012 fiscal year contains significant revenue reductions for SCPS:

- The final funding proposal provides for a 9.91% reduction in per student funding for SCPS, the largest per student funding cut for SCPS since the inception of the Florida Education Finance Program (1973).
- The overall funding reduction for SCPS is \$45.7 million, \$2.9 million of which is due to declining enrollment. [Note-the FEFP calculation does not reflect the SCPS loss of the \$6.7 million (.25 mill) discretionary tax revenue. The SCPS loss amount shown by that report is \$39 million].
- This reduction amount is far greater (by \$5.2 million) than any previous proposal for this year by either the House or the Senate.
- Since 2007-2008, for SCPS, the State operating revenues have been reduced by \$83.1 million (see page 9A) and capital outlay revenues have been reduced by \$51 million

Preliminary operating budget revenue detail, budget cost increases or decreases, as well as proposed budget reduction items are included on pages 9A through 18.

The base budget of \$427.3 million (page 16) includes the continuance of cost savings recommendations from prior years:

- A hiring freeze savings of \$1 million.
- The initial school support points calculation for 2011-2012 will be based upon continuation of the approximate 5% reduction in support points necessary to provide 40 positions for Class Size Reduction.
- The continuance of the 5% reduction in custodial support points.

After adjusting for all of the cost saving measures, the net deficit for fiscal year 2011-2012 totals to \$19.9 million. It is proposed that \$16.3 million of this deficit be covered through with the following available non-recurring available funds:

- Instructional Materials, \$2.5 million.
- Federal Jobs Bill reserved funding, \$13.3 million.
- Early Retirement Reinsurance Program funds, \$.5 million.

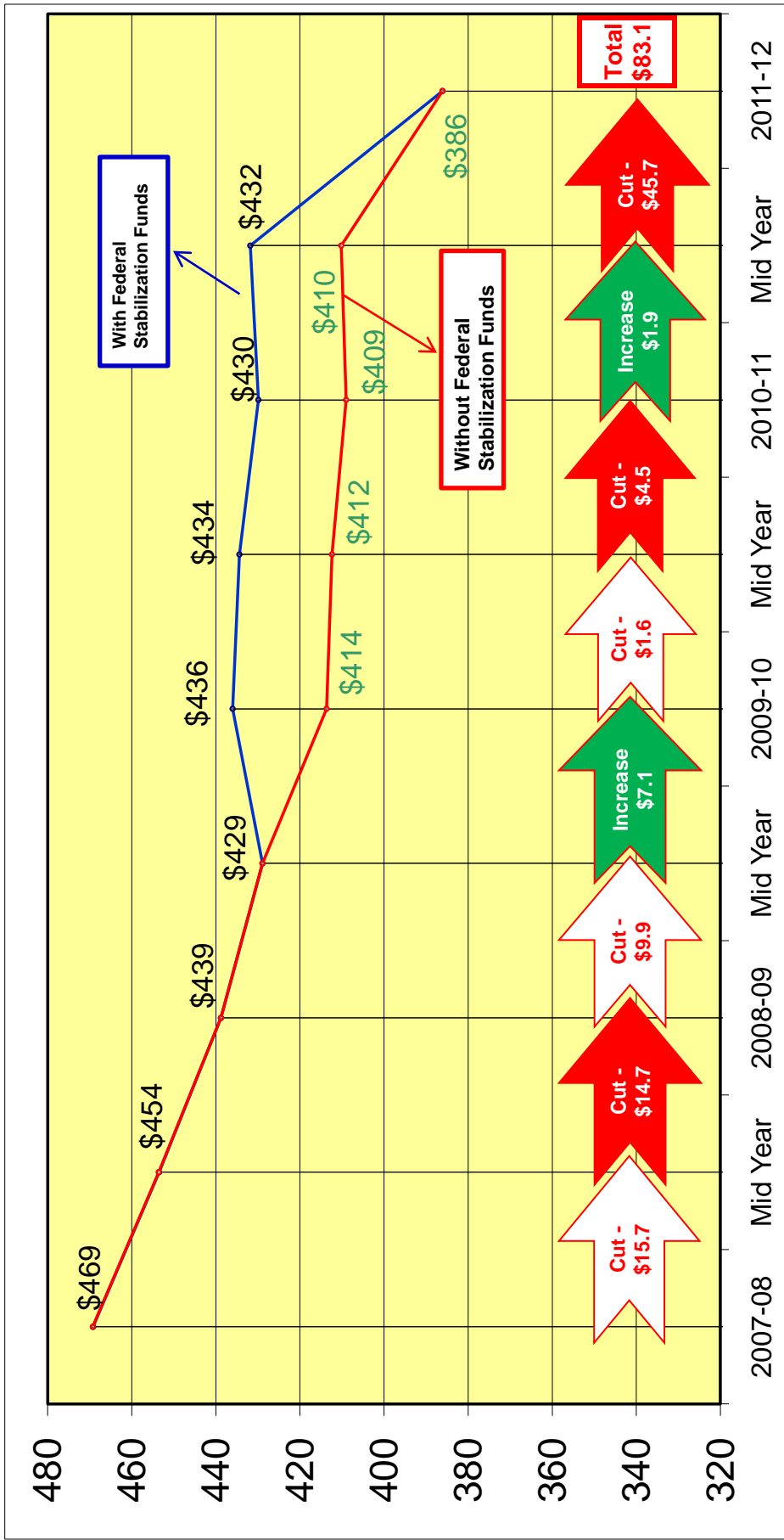
After the use of these funds, a net deficit of \$3.6 million remains. It is proposed that this remaining deficit be covered with the unreserved fund balance. The remaining fund balance is estimated to be \$25.4 million (5.98%).

Since a significant portion of the deficit would be covered with non-recurring funds, the following year's budget planning will begin with a \$19.9 million recurring deficit [page 15, (h.)].



Seminole County Public Schools – State Formula Funding

Operating Budget (Dollars in Millions)



Note: The \$83.1 million represents an overall reduction of 14.6% in per student funding. The per student funding dropped from \$7,130 to \$6,091, a total of \$1,039. Of the \$83.1 million reduction, \$16.2 million was due to declining enrollment.

(Please Note : The 2011-12 data is based on the Second Calculation of the FEFP)

Updated 7-16-11



Operating Budget Revenue

Seminole County Public Schools

7/19/2011

Description	2009-2010 Fourth Calculation	Difference	2010-2011 Second Calculation	Difference	2010-2011 Revenue 4th Calculation	Difference 4th vs. Conference	2011-2012 Estimated Revenue Second Calculation
Unweighted FTE	64,196.66	(484.94)	63,711.72	153.23	63,864.95	(476.86)	63,388.09
Weighted FTE	68,481.98	(310.74)	68,171.24	257.67	68,428.91	(519.85)	67,909.06
Funding Per WFTE	6,021.95	(21.74)	6,000.21	3.64	6,003.85	(318.54)	5,685.32
Funding Per UFTE	6,423.93	(3.73)	6,420.20	12.71	6,432.91	(342.10)	6,090.80
SCPS TOTAL FEFP & Categorical Revenue	412,394,934	(3,353,059)	409,041,875	1,795,350	410,837,235	(24,752,758)	386,084,477
District Cost Differential- SCPS	1.0000	(0.0005)	0.9995	(0.00)	0.9995	(0.0008)	0.9987
Base Student Allocation	3,630.62	(6.86)	3,623.76	-	3,623.76	(144.54)	3,479.22
SCPS Tax Roll	30,657,197.298	(2,658,307.278)	27,998,890.020	-	27,998,890.020	(1,570,251.622)	26,428,638,398
SCPS Millage Rates:		-8.67%		-		-5.61%	
State wide RLE	5.288	0.092	5.380	-	5.380	0.066	5.446
SCPS Millages:		1.74%		-		1.23%	
Required Local Effort (Set by State)	5.277	0.078	5.355	-	5.355	0.119	5.474
Local Board Millages:		1.48%		-		2.22%	
Discretionary	0.748	-	0.748	-	0.748	-	0.748
Supplemental Discretionary		-		-		-	
Additional Discretionary	0.250	-	0.250	-	0.250	(0.250)	-
Capital Outlay	1.448	-	1.448	-	1.448	0.052	1.500
Total Local Board Millages	2.446	-	2.446	-	2.446	(0.198)	2.248
Total	7.723	0.078	7.801	-	7.801	(0.079)	7.722
		1.01%		-		-1.01%	
Federal Budget Stabilization Funding	\$ 22,038,613	\$ (1,204,399)	\$ 20,834,214	\$ 104,830	\$ 20,939,044	\$ (20,939,044)	\$ -
Total With Federal Stabilization Funds	434,433,547	(4,557,458)	429,876,089	1,900,190	431,776,279	(45,691,802)	386,084,477
Funding Per UFTE With Federal	6,767.23	(20.02)	6,747.21	13.56	6,760.77	(669.97)	6,090.80
		-0.30%		0.20%		-9.91%	



Seminole County Public Schools

Revenue Estimates

Fiscal Year 2011-2012

7/15/2011

Revenue Estimates (Note 1)

Description	2009-2010 Fourth Calculation	Difference 4th 2010-2011 vs. 4th Calc. 2009-2010	2010-2011 4th Calc Revenue	Difference	2011-2012 Second Calculation
STATE SOURCES:					
310 F.E.F.P.	94,539,818	9,799,513	104,339,331	(6,700,607)	97,638,724
Prior Year Adjustment		405,150	405,150	(405,150)	
310 Proration for Veto	(144,781)	144,781		-	
310 Proration for Revised Appropriation	(2,050,792)	2,050,792		(38,390)	(38,390)
310 McKay Adjustment	(3,173,939)	(35,891)	(3,209,830)	(191,590)	(3,401,420)
Prior Year Mackay Adj	(36,484)	44,266	7,782	(7,782)	
310 ESE Guaranteed Allocation	19,404,256	(205,547)	19,198,709	(765,867)	18,432,842
310 Additional .250 Compression	2,194,884	(438,598)	1,756,286	(1,756,286)	-
310 Additional .748 Compression	6,566,676	(1,311,229)	5,255,447	(184,400)	5,071,047
310 Reading Instruction	2,402,534	(31,135)	2,371,399	(125,053)	2,246,346
310 Declining Enrollment Supplement	416,882	(133,560)	283,322	179,345	462,667
Equal % Adjustment		-		-	
310 Safe Schools	1,246,296	(15,094)	1,231,202	(48,466)	1,182,736
310 DJJ Supplemental Allocation	57,137	(20,345)	36,792	7,083	43,875
310 Adjustment of FEFP for FIRN	(99,837)	99,837		-	
310 Virtual Sch. (\$585.97 per UFTE, 269.46 UFTE)		-		157,895	157,895
323 CO & DS	37,899	-	37,899	-	37,899
336 Instructional Materials	5,153,064	(74,644)	5,078,420	(218,419)	4,860,001
Instructional Materials-Prior Year Adj	9,412	(9,412)		-	
Instructional Materials-MacKay Adj.	(34,860)	1,067	(33,793)	33,793	
343 State License Tax	72,850	11,150	84,000	-	84,000
344 Lottery	179,825	61,461	241,286	(241,286)	-
344 Prior Year Lottery Funds Adjustment	583	(694)	(111)	111	
354 Student Transportation	10,637,044	319,655	10,956,699	(392,587)	10,564,112
354 Student Transportation Prior Year Adjustment	114,930	(114,930)		-	
310 Supplemental Academic Instruction (SAI)	15,943,611	(150,330)	15,793,281	(743,166)	15,050,115
334 Teacher Lead Program	828,508	(21,461)	807,047	(37,964)	769,083
371 Voluntary Pre-K	851,575	84,480	936,055	168,218	1,104,273
372 Preschool Projects - State Pre-K	181,976	(2,473)	179,503	45,897	225,400
390 Misc. State Rev.	52,026	881	52,907	-	52,907
355 Class Size Reduction	68,568,943	776,587	69,345,530	(748,341)	68,597,189
378 Full Service Schools	171,534	-	171,534	-	171,534
3XX MAPP		-		3,469	3,469
361 School Recognition / Lottery	3,201,541	609,135	3,810,676	(71,166)	3,739,510
		-		-	
Total State Revenue	227,293,111	11,843,412	239,136,523	(12,080,709)	227,055,814
		-			
OTHER SOURCES:					
191 ROTC	416,826	35,835	452,661	27,115	479,776
411 District Taxes	175,938,511	(12,326,437)	163,612,074	(6,308,818)	157,303,256
Critical Needs .25 Mill Levy	7,301,565	(581,831)	6,719,734	(6,719,734)	-
Prior Period Adj. Taxes (RLE, .016 Mill for 10-11, .022 mill for 11-12)	-	430,063	430,063	128,110	558,173
430 Investment Income	1,800,000	(800,000)	1,000,000	-	1,000,000
472 Other Pre-K	450,000	(45,000)	405,000	45,000	450,000
494 Federal Indirect	2,257,664	(75,512)	2,182,152	(878,918)	1,303,234
49X Other Miscellaneous Local	1,289,573	58,038	1,347,611	336,499	1,684,110
630 Transfer From Part III	4,791,000	3,300,000	8,091,000	3,700,000	11,791,000
680 Transfer From Enterprise Fund	1,680,546	2,554	1,683,100	53,445	1,736,545
202 Medicaid Funding	1,500,000	160,000	1,660,000	300,000	1,960,000
		-		-	
Total Local Revenue	197,425,685	(9,842,290)	187,583,395	(9,317,301)	178,266,094
		-		-	
Total Revenue	424,718,796	2,001,122	426,719,918	(21,398,010)	405,321,908
<i>Note (1) = The amounts printed in bold are components of the FEFP & Categorical Revenue.</i>					



Seminole County Public Schools
Operating Budget Analysis
Fiscal Year 2011-2012

I. Revenue Related Assumptions	2011-2012 Estimated
Unweighted FTE	63,388.09
Weighted FTE	67,907.66
Revenue	
FEFP Second Calculation	\$ 386,084,477
Other Revenue	19,237,431
Total Available Revenue	\$ 405,321,908
Unreserved Fund Balance , June 30, 2011 (Excludes Carryover Funds and Inventory)	7.3% 30,701,587
Funding Designated to Cover 2011-2012 Deficit (Freed up Through Use of Federal Jobs Bill Funding)	13,328,674
Inventory Balance	1,299,578
Fund Balance Reserve (Compensated Absences & OPEB)	3,000,000
Carry Over Balances	14,739,275
(School \$2,738,043, Encumbrance \$5,804,470 Project, \$6,196,762)	
Total Actual Fund Balance, June 30, 2011	\$ 63,069,114
Available Resources For 2011-2012 (Revenue & Fund Balance)	\$ 468,391,022

II. Fund Balance Commitments	Amount	Balance
		63,069,114
A. Reserved Balances	3,000,000	60,069,114
B. Carry Over Balances	14,739,275	45,329,839
C. Inventory	1,299,578	44,030,261
D. Funding Designated to Cover 2011-2012 Deficit	13,328,674	30,701,587
E. Fund Balance Appropriated to Cover Deficit	3,614,332	27,087,255
F. Fund Balance Reserved for Further Declining Enrollment	1,644,000	25,443,255
G. Estimated Fund Balance FY 2011-2012 (Note 1)		25,443,255

Note 1-		
Estimated Unreserved Fund Balance FY 2011/2012:		
Estimated Unreserved Fund Balance 6/30/2012	25,443,255	5.98%
Estimated Budgeted Fund Balance 6/30/2012:		
Unreserved (Excluding Inventory and Carryovers)	25,443,255	
Estimated Inventory Balance	1,299,578	
Fund Balance Reserve (Comp. Absences & OPEB)	3,000,000	
Fund Balance Reserved for Further Declining Enrollment	1,644,000	
Total Estimated Fund Balance 6/30/2012	31,386,833	

Seminole County Public Schools
Budget Analysis
2011-12

Revised 7-14-11

Summary of Revenue & Expenditures		Strategic Plan Ref	Amount
	UFTE Projection 2011-12 (63,388.09)		
	Unreserved Fund Balance 7-1-2011		30,429,552
	Zero Based Budgeting Non-Recurring Reduction Items (2010-2011 Savings See Page 17)		272,035
(a.)	Revised Unreserved Fund Balance 7-1-2011	7.3%	30,701,587
	Estimated Operating Budget FEFP Revenue, plus Local Revenue (2010-2011 Beginning)		401,396,542
	Adjustments to Local Revenue Amounts for 2011-2012:		
	Increase in Fed Indirect Cost Reimbursement for Food Service		194,930
	Reduction in Fed Indirect Cost Reimbursement (Stimulus Funds)		(1,139,000)
	Increase Transfer for Maintenance, Equip. and Property/Casualty Insurance From the Capital Funds		3,800,000
	Reduce C.O Transfer for Portables Rental		(100,000)
	Estimated Increase in Medicaid Administrative Claiming Funds		300,000
	Increase in Transfer From Extended Day Care Program (Transfer increased from \$1,683,100 to \$1,736,545)		53,445
	Add Budget for SEA President (Reimbursed at Average Teacher Salary per Contract)		50,583
	Indirect Cost Reimbursement from Pre-K		65,152
	Increase Reimbursement from SCPS Foundation to the District for the Foundation Executive Director (District portion reduced from \$40,000 to \$0)		40,000
	Seminole County Grant for Environmental Center and Student Museum		120,000
	Additional Revenue Due to Fee Increase from \$5.00 to \$7.50 for the Environmental Center and Student Museum (Previously not Included)		33,150
	District Internet Access E-Rate Savings		48,766
	Galileo Midway Lease (Previously not Included)		69,000
	Increase in Estimated ROTC Revenue (Previously not Included)		27,115
	Reduction in Est. Rev. for Slossberg Funding (From \$375,000 to \$350,000) (Previously not Included)		(25,000)
	Increase in Pre-K Revenue		259,115
	Increase in Prior Period Adjustment RLE Revenue		128,110
(b.)	Revised Revenue		405,321,908
(c.)	Base Budget (See Page 16)		427,303,599
	Mandated Increases (Decrease) in Categorical or Other Budget Amounts:		
1	Reading Instruction		(113,617)
2	Instructional Materials		(204,821)
3	Teacher Lead		(37,964)
4	Safe Schools		(46,735)
5	School Recognition (\$70 per UFTE)		361,103
6	S.I.P Allocation, \$1 per Student		446
7	School Supply Funding		(19,761)
8	Estimated Termination/New Hire Savings (Previous Estimate \$4,500,000)		(4,044,676)
9	Reduction in TAN Costs		(25,327)
10	Increase in Pre-K budget (Due to increase in Revenue)		259,115
(d)	Total Increases or Decreases in Categorical or Other Budget Amounts		(3,872,237)
	Salary & Benefit Improvements (High Board Priority Items):		
1	Employee Health Insurance (composite fiscal year rate increase 3.5%)	K	1,366,068
	Necessary Budget Items:		
2	Add Budget for SEA President (Reimbursed at Average Teacher Salary per Contract)		50,583
3	Add 376 Teaching Positions from Federal Stabilization Funding	A,B,C,F	20,184,207
4	Transfer a portion of the Lost Federal ARRA IDEA Positions (23.35) to the Operating Budget	A,B,C,F	1,455,537
5	New Charter School-Galileo	A,B,C	851,697
6	Choices In Learning Charter School	A,B,C	(62,629)
7	UCP Charter School (cost increase due to increase in higher weighted students)	A,B,C	29,970
8	Information Services - Student Information System -Annual Software License/Maintenance Contract Increases	E	222,226
9	Information Services - Other- Annual Software License/Maintenance Contracts Increases	E	30,168
10	Endeavor - Increase in Custodial Services to Cover Increase in Area (12,626 Sq feet)	H	8,740
11	Midway Bus Terminal - Custodial Services to Cover New Site (17,815 Sq feet)	H	3,560

Seminole County Public Schools
Budget Analysis
2011-12

Revised 7-14-11

Necessary Budget Items: (Continued.....)		Strategic Plan Ref	Amount
12	Diesel (Estimated Cost Increase 47%, per gallon budget amount @ \$4.41)	H	1,469,000
13	Maintenance of 800 Mhz Radio System (Warranty period has ended. Cost needed for the county to continue maintenance of the infrastructure to include the hand held radio units \$9.00 per month x 496 units.)	G	50,000
14	School Resource Officers (The Sheriff's Office and Municipalities are unable to provide budget information as their budget process does not begin until May. Historically, annual contract amounts have increased an average of 4.41% during the period of 2001 - 2010. The estimated amount is based upon that average.)		45,458
15	Audit and Actuary Services Cost Increase - Per Contract (Audit \$3,800 and Actuarial \$325)	H	4,125
16	Additional Virtual School Teaching Positions (4.5 teachers)	D	227,625
17	Increase in Substitute Teacher Budget		63,873
(e.)	Total Salary/Benefits Improvements and Necessary Budget Items		26,000,208

Cost Savings Options:		Strategic Plan Ref:	Amount
Recurring Budget Cost Savings:			
1	District Level Position Reductions (See Page 18)		(899,196)
2	Reduction in School Support Points (2.5% Reduction)		(628,820)
3	Net Reduction of 30.5 Teaching Units (Due to Declining Enrollment At Elementary, 20 Teacher Units & 25 As Needed Teacher Units, Offset by 14.5 Teacher Unit Increase due to Increased Enrollment at H.S. & H. S. Levels)		(1,519,112)
4	Reduction in Teaching Units Due to Change in Class Size law (21 Teacher Units)		(1,282,238)
5	Natural Gas Savings (Due to Bid)		(147,000)
6	Custodial Savings (Due to Bid)		(300,000)
7	FRS Employer Contribution (Composite Reduction 6.16%, using final proposed rates)		(16,975,000)
8	Information Services - Maintenance (Various reductions and eliminations)		(31,936)
9	Information Services Travel - Mileage (Efficiencies to be implemented)		(3,500)
10	Information Services - Supplies - Software (Replacing various IS tools with lower cost or open source options)		(10,000)
11	Automated Leave Forms (Use the functionality in Peoplesoft to automate leave processing)		TBD
12	Transportation Plussed In Time (Previously included as a cost increase of \$10,283)	F	(22,691)
13	Information Services - Professional Technical Contractor (Non-renew Contract)		(100,000)
14	Instructional Resources- Overtime/OPS Budget Reductions (Cost Center 9301)		(3,814)
15	Other SCPS Insurance Cost Decreases (Liability/Worker's Compensation, etc.)	J	(218,455)
16	Reduction in Medicaid Claiming Software Maintenance Cost (From \$210,000 to \$169,744)		(40,256)
(Previously not Included)			
17	Electricity Conservation		(100,000)
18	Water Conservation		(20,000)
19	Refuse Services		(1,427)
20	Cardboard Recycling		(19,200)
21	Transportation - Diesel Fuel Savings (Consolidate Magnet Bus Stops for Middle & High School for the 2011-12 School Year. Reduction of 150 school bus stops.)		(175,000)
22	Underground Tank Remediation (Project 4180) - Eliminate Budget		(40,000)
23	Environmental Assessment (Project 4229) - Reduce Budget by \$5,000		(5,000)
24	Zero Based Budgeting Reduction Items (Page 17)		(396,794)
25	Rescind Proposal to Suspend Operations at Student Museum (Due to County Grant) - (Estimated Net Savings Amount, \$38,937)		-
26	Rescind Proposal to Suspend Operations at the Environmental Studies Center (Due to County Grant) - (Estimated Net Savings Amount, \$127,090)		-
27	Suspend Operations - Longwood Elementary (Net Amount)		(1,055,500)
28	Reduction of TAPP Program Costs		(22,373)
29	Reduce Budget for Portables Rental		(100,000)
30	Reduction in Budget for Slossberg Funding (From \$375,000 to \$350,000) (Previously not Included)		(25,000)
31	Reduction in Bottled Gas Budget (from \$86,271 to \$62,271) (Previously not Included)		(24,000)
(f)	Total of Cost Savings		(24,166,312)

Seminole County Public Schools
Budget Analysis
2011-12

Revised 7-14-11

Recap of Summary of Revenue & Expenditures		Strategic Plan Ref	Amount
(a.)	Unreserved Fund Balance 7-1-2011		30,701,587
(b.)	Total Revenue		405,321,908
(c.)	Recurring Base Budget		427,303,599
(d.)	Total of Increases or Decreases in Categorical or Other Budget Amounts		(3,872,237)
(e.)	Total of Salary/Benefit Improvements and Necessary Budget Items		26,000,208
(f.)	Total Cost Savings		(24,166,312)
(g.)	Net Revised Base Recurring Budget (c.)+(d.)+(e.)+(f.)		425,265,258
(h.)	Net Recurring Budget (Deficit (b.) - (g.) (Previous Estimate, - \$19,609,561)		(19,943,350)
	Non Recurring Budget Savings Items:		
1.	Cover a Portion of the Deficit with 2011-2012 Instructional Materials Funding		2,500,000
2.	Available Education Jobs Funding Reserved Funds		13,328,674
3.	Early Retirement Reinsurance Program (funds used to offset insurance cost increase)		500,344
(i.)	Total Non Recurring Budget Savings Items:		16,329,018
(j.)	Net Deficit (h.) + (i.) (Previous estimate, - \$3,280,543)		(3,614,332)
(k.)	Reserve for Further Declining Enrollment (63,388 to 63,000)		(1,644,000)
	Estimated Unreserved Fund Balance (6-30-2012) (a.)+(j.)+(k.)	5.98%	25,443,255

Zero Based Budgeting - Summary of Reductions

Acct #	Description	Cost Center	Executive Director	Action Plan		
				Description	Recurring Amount 2011-12	Non Recurring Amount 2010-11
Project Budget Reductions						
4007 Total	Saturday School	Schools	WG/BP/GW/RD	Reduce Budget	(16,260)	
4265 Total	False Alarms	9202	Walt Griffin	Eliminate Project	(500)	
4478 Total	Regular Teacher Substitutes	9023	John Pavelchak	Reduce by \$12,000	(12,000)	
4480 Total	Custodial Freeze/OPS	9203/9011	John Pavelchak	Increase savings amount from \$50K to \$100K	(50,000)	
4604 Total	Social Studies Supprt-Ext Cont	9201	Dr. Cote	Reduce Budget	(3,000)	
4675 Total	Negotiations Contracted Svc	9026	Ron Pinnell	Reduce Negotiation Contracted Services	(12,360)	
4675 Total	Lobbying Services	9026	Ron Pinnell	Reduce Contract	(6,000)	
4697 Total	1.75 Mill Portable Rental 08/0	9401	George Kosmac	Reduce by \$150,000, No additional funding for 2011-12		
4698 Total	1.5 Mill Portable Rental 09/10	9401	George Kosmac			(150,000)
4699 Total	1.5 Mill Portable Rental 10/1	9401	George Kosmac			
4708 Total	Band Instrument Repair	MS/HS	Robin Dehlinger / Walt Griffin	Reduce BY 20%	(3,000)	
4709 Total	Orchestra Start-up Funds	9201	Dr. Cote	Eliminate Project		(5,684)
4728 Total	Laptop Accidental Dmg Insuranc	9014	John Pavelchak	Reduce to zero, cover losses thru Risk Management		(104,677)
4809 Total	Unitary Status	9212	Dr. Cote	Eliminate Project	(8,000)	
4814 Total	Instructional Technology-Local	9208	Dr. Cote	Reduce Budget	(17,600)	
4866 Total	Academic Clubs & Activities	Schools	WG/BP/GW/RD	Reduce Budget	(20,000)	
4929 Total	Magnet Continuation of Service	9212	Dr. Cote	Reduce Budget	(7,500)	
4946 Total	Intensive Math Sprrt Middle Sch	9027	Robin Dehlinger	Reduce Budget	(12,750)	
4969 Total	Let's Read	9201	Dr. Cote	Delete Project		(11,674)
Subtotal Project					(168,970)	(272,035)
District Cost Center Budget Reductions						
9004	Finance		John Pavelchak	Reduce Budget	(15,500)	
9014	Distribution Services		John Pavelchak	Reduce Budget	(43,000)	
9097	Professional Development		Dr. Cote	Reduce Budget	(5,000)	
9098	Professional Development-Office		Dr. Cote	Delete Budget	(8,120)	
9212	Instr Excellence in Equity		Dr. Cote	Reduce Budget	(30,000)	
9301	Instructional Resources		Dr. Cote	Reduce Budget	(2,000)	
9401	Maintenance-Operations		George Kosmac	Reduce Budget	(100,000)	
Subtotal District Cost Center Budgets					(203,620)	-
School Cost Center Budget Reductions						
0271	Goldsboro Elementary Magnet		Dr. Cote	Reduce Magnet Differential by 10 %	(2,410)	
0301	Midway Elementary Magnet		Dr. Cote	Reduce Magnet Differential by 10 %	(1,766)	
0101	Milwee Middle Magnet		Dr. Cote	Reduce Magnet Differential by 10 %	(4,142)	
0151	Sanford Middle Magnet		Dr. Cote	Reduce Magnet Differential by 10 %	(5,661)	
0182	Millennium Middle Magnet		Dr. Cote	Reduce Magnet Differential by 10 %	(6,038)	
0201	South Seminole Middle Magnet		Dr. Cote	Reduce Magnet Differential by 10 %	(4,187)	
Subtotal School Cost Center Budgets					(24,204)	-
Grand Total Reductions Zero Base Budgeting - Non Personnel Budgets					\$ (396,794)	\$ (272,035)
					Page 14, f.24	Page 13

Seminole County Public Schools
District Level Budget Reductions (Staffing)
2011-12

COST CENTER	JOB CODE	JOB TITLE	Quantity	Salaries	Benefits	Other Adjustments	Total
Fund 100 - General Fund							
9002 - Information Services	1683	Adm IS UNIX Systems (Net Contracted Services \$35,000)	1.00	\$ 71,712	19,245	(35,000)	55,957
9002	1607	Computer System Equipment Oper	1.00	\$ 29,838	11,419		41,256
9004 - Finance	1670	Finance Specialist II	1.00	\$ 43,468	13,966		57,434
9007 - Human Resources	1946	Personnel Specialist III	0.50	\$ 14,085	5,553		19,638
9009 - Facilities Planning	1907	Facilities Analyst	1.00	\$ 37,843	12,915		50,758
9097 - Professional Development	1413	Director Professional Development	1.00	\$ 101,674	24,845		126,519
9097	1778	Accountant Records / Report	1.00	\$ 28,679	11,202		39,881
9201 - Curriculum Services	1414	Director Curriculum Services	1.00	\$ 107,159	25,870		133,029
9201	1615	Secretary 258	1.00	\$ 21,348	9,832		31,180
9201	<i>New Position</i>	Director of Teaching & Learning	(1.00)	\$ (100,000)	(18,574)		(118,574)
9201	1110	Curriculum Specialist - Music	1.00	\$ 63,978	17,800		81,778
9202 Alternative Ed	20518P	Paraprofessional--High--188 T1	1.00	\$ 14,618	8,574		23,192
9203 - Exceptional Student Support Services	1341	Supervisor, ESSS, Data & Medicaid	0.10	\$ 6,560	1,810		8,370
9205 - Special Programs	1308	Director of Special Projects	0.25	\$ 26,460	6,406		32,866
9209 - Community Involvement	1329	Director of Community Involvement/Public Info	1.00	\$ 95,480	23,687		119,167
9209	1610R	Clerk Receptionist/PBS 12 Mon	1.00	\$ 34,684	12,324		47,008
9209	1618	Executive Secretary 258	1.00	\$ 29,253	11,309		40,562
9401 Maintenance-Operations	1648	Electronics Repair 1	1.00	\$ 54,119	15,957		70,076
9500 - Transportation	1615	Secretary 258 - Part of Transportation Reorganization Upgrade (2) mechanic allocations to Chief Mechanic (Accommodate the New Midway Transportation Complex) <i>Net amount shown as savings</i>	1.00	\$ 33,665	12,134	(6,700)	39,099
Total Fund 100- General Fund			14.85	714,621.75	226,274	(41,700)	\$ 899,196
<i>(See Page 14)</i>							
Fund 340 Capital Outlay							
9009	1447	Director, Fac Plan and Const	1.00	\$ 98,499	24,251.46		\$ 122,750
Fund 400 Federal Funds							
9203	1341	Supervisor, ESSS, Data & Medicaid	0.90	\$ 60,089	16,488.51		\$ 76,578
Total All Funds			16.75				\$ 1,098,525

**General Fund Statement of Operations and Budget
Fiscal Years 2006-07 thru 2011-12**

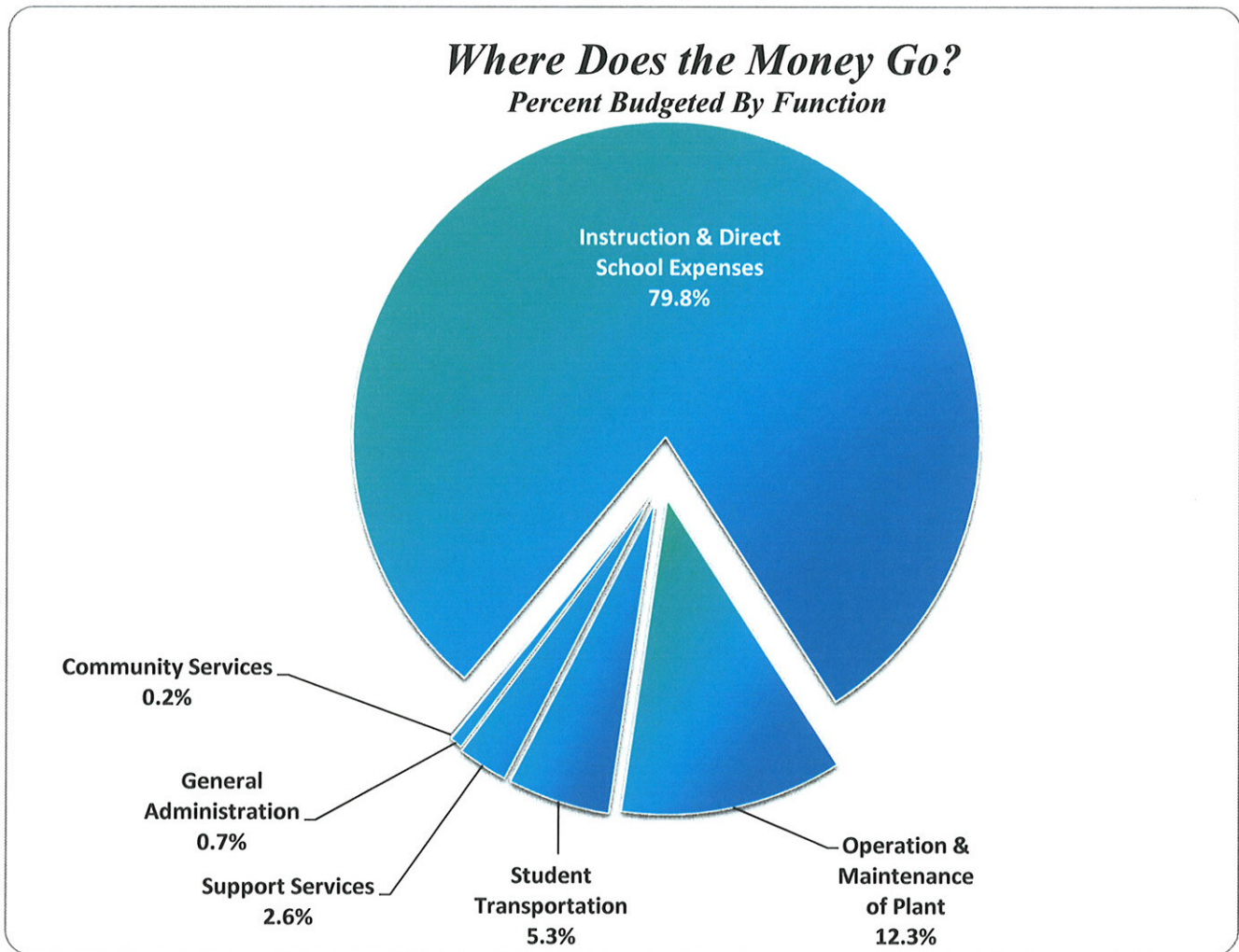
	Actual 2006-07 Operations	Actual 2007-08 Operations	Actual 2008-09 Operations	Actual 2009-10 Operations	Budget 2010-11	Actual 2010-11 Operations	RECURRING	Operating Budget 2011-12 NON-RECURRING	TOTAL
Instruction	309,413,884	306,011,360	295,013,857	274,094,052	295,366,220	275,728,962	282,787,559	7,213,587	290,001,146
Pupil Personnel	16,534,202	16,818,154	17,718,023	17,210,533	16,162,381	17,222,472	16,771,061	194,707	16,965,768
Instructional Media	6,931,482	6,577,810	5,953,171	5,176,644	4,897,121	4,997,516	4,090,659	123,205	4,213,864
Instruction & Curriculum Development	4,423,545	4,903,823	4,077,459	3,620,834	4,618,282	4,488,773	4,440,296	74,948	4,515,244
Instructional Staff Training	3,045,637	3,709,212	3,370,833	2,377,632	2,473,578	2,328,763	1,729,757	699,214	2,428,971
Instruction Related Technology	3,268,547	3,196,533	3,235,018	2,715,477	3,072,406	2,931,075	2,642,485	155,329	2,797,814
Board of Education	1,648,195	1,766,621	1,202,641	1,159,704	1,301,921	1,222,501	1,133,211	(51)	1,133,161
General Administration	2,001,872	2,079,095	2,004,820	2,097,959	1,840,204	1,952,331	1,709,691	7,259	1,716,950
School Administration	32,050,815	31,797,616	29,863,697	30,276,322	29,349,467	30,678,238	26,721,750	364,723	27,086,473
Facilities Acquisition & Construction	71,059	268,202	264,487	330,451	199,136	182,649	45,749	88,537	134,286
Fiscal Services	2,051,730	2,112,385	2,087,076	2,106,046	2,097,112	1,993,395	1,781,063	18,846	1,799,910
Central Services	3,762,393	4,200,849	4,336,286	4,682,159	5,152,197	4,382,687	5,091,821	27,652	5,119,473
Pupil Transportation	23,398,261	24,577,296	22,655,048	20,486,116	21,950,261	21,124,742	22,644,049	240,952	22,885,001
Operation of Plant	42,654,319	41,507,321	41,014,806	38,872,738	43,172,115	38,341,494	39,102,246	1,249,051	40,351,297
Maintenance of Plant	10,447,122	10,572,897	10,459,332	10,667,666	10,737,973	10,092,326	9,672,011	513,740	10,185,750
Administrative Technology Services	4,450,780	4,558,373	4,646,913	4,506,867	4,569,795	4,146,471	4,068,795	524,221	4,593,016
Community Services	972,041	1,022,446	984,403	976,285	925,191	986,384	713,718	1,661	715,360
Debt Service	813,641	1,081,304	912,006	594,118	372,665	373,243	119,338	241,350	360,688
Transfers Out	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	458,939,525	466,761,298	449,799,877	421,951,603	448,258,026	423,180,022	425,265,258	11,738,932	437,004,189

**Operating Budget and Comparison of Prior Years Expenditures
By Two Digit Account
For Fiscal Years 2006-07 thru 2011-12**

Description By Object	Actual Expenditures				Actual Expenditures		Actual Expenditures		Operating Budget 2011-12	
	2006-07	2007-08	2008-09	2009-10	2010-11	2010-11	2010-11	Recurring	Non-Recurring	Total
100 - Salaries	\$301,710,513	\$312,810,580	\$299,306,789	\$274,144,797	\$272,397,563	\$270,865,246	\$278,838,445	\$1,273,183	\$280,111,628	
200 - Employee Benefits	89,838,834	\$88,528,590	\$88,308,904	\$83,608,879	90,427,366	\$86,176,143	\$77,613,327	-279,023	77,334,304	
250 - Unemployment Compensation	164,017	\$239,684	\$612,120	\$1,284,821	1,550,500	\$680,650	\$1,550,000	500	1,550,500	
310 - Purchased Services	9,573,871	\$9,528,891	\$8,885,773	\$7,569,789	9,725,225	\$8,443,400	\$9,601,661	869,802	10,471,463	
320 - Ins & Bond Premiums	4,360,625	\$3,941,325	\$3,887,899	\$3,265,891	3,719,853	\$3,389,808	\$3,551,951		3,551,951	
330 - Travel	937,352	\$920,852	\$533,770	\$514,757	700,365	\$406,234	\$364,798	244,036	608,834	
350 - Repairs & Maintenance	3,361,331	\$2,696,316	\$3,401,628	\$3,510,712	4,211,529	\$3,439,990	\$2,716,067	917,965	3,634,032	
360 - Rentals	1,606,712	\$1,399,920	\$1,236,109	\$774,601	1,364,821	\$771,732	\$473,703	434,670	908,373	
370 - Communications	1,195,431	\$1,170,276	\$1,111,627	\$1,091,378	1,244,953	\$1,012,799	\$977,231	168,527	1,145,758	
380 - Public Utility Services	1,959,350	\$2,037,686	\$2,109,077	\$2,179,940	2,134,053	\$2,333,182	\$2,010,522	48,131	2,058,653	
390 - Other Purchased Serv	3,921,341	\$4,603,660	\$4,332,364	\$4,353,623	4,649,550	\$4,801,582	\$3,611,740	908,848	4,520,587	
410 - Natural Gas	295,140	\$277,676	\$338,439	\$284,347	300,016	\$244,641	\$153,016		153,016	
420 - Bottled Gas	78,836	\$106,271	\$168,801	\$106,371	86,791	\$60,769	\$64,771	1,067	65,838	
430 - Electricity	14,152,139	\$13,333,209	\$13,631,106	\$13,512,938	14,375,693	\$12,984,157	\$13,795,981	70,039	13,866,020	
440 - Heating Oil	0	\$0	\$0	\$0	0	\$0	\$0		\$0	
450 - Gasoline	287,673	\$314,834	\$234,316	\$204,171	485,238	\$287,403	\$492,004	53,721	545,725	
460 - Diesel Fuel	3,165,561	\$4,025,523	\$2,773,743	\$2,973,743	3,642,058	\$3,466,204	\$5,358,551	56,303	5,414,854	
510 - Supplies	7,946,731	\$7,923,773	\$7,535,936	\$7,345,694	15,484,928	\$7,268,070	\$13,925,578	2,811,094	16,736,672	
520 - Textbooks	6,124,010	\$3,870,454	\$2,300,441	\$6,004,989	10,900,799	\$6,820,561	\$4,593,368	1,012,528	5,605,896	
530 - Periodicals	65,900	\$47,160	\$26,184	\$28,038	37,606	\$29,227	\$11,275	21,718	32,993	
540 - Oil & Grease	110,026	\$116,799	\$86,946	\$97,060	117,166	\$71,689	\$88,584	28,395	116,979	
550 - Repair Parts	837,390	\$818,088	\$832,240	\$872,027	924,499	\$871,970	\$797,401	110,555	907,956	
560 - Tires & Tubes	190,507	\$189,828	\$201,841	\$218,731	241,865	\$241,199	\$246,783	3,017	249,800	
570 - Food	0	\$651	\$47	\$89	162	\$662	\$280		280	
590 - Other Mat & Supplies	816	\$2,823	\$2,668	\$2,570	28,432	\$1,236	\$3,381	24,478	27,859	
610 - Library Books	449,498	\$443,357	\$431,110	\$423,407	386,835	\$302,967	\$294,406	50,893	345,299	
620 - Audio Visual Materials	153,579	\$92,741	\$71,677	\$97,637	120,360	\$57,470	\$15,930	105,759	121,689	
630 - Bldgs & Fixed Equipment	0	\$3,485	\$875	\$5,617	66,541	\$13,447	\$417,186	4,550	4,550	
640 - Furniture & Equip	1,110,799	\$1,531,556	\$1,779,901	\$2,051,187	2,019,588	\$1,943,369	\$417,186	981,137	1,398,323	
650 - Motor Vehicles	0	\$0	\$101,173	\$0	500	\$500	\$500		1,000	
660 - Land	0	\$0	\$0	\$0	0	\$0	\$0		\$0	
670 - Improvements	32,572	\$132,474	\$103,961	\$154,696	150,572	\$127,505	\$79,215	54,615	133,830	
680 - Remodeling	182,675	\$153,313	\$251,188	\$222,355	116,649	\$132,829	\$2,000	79,889	81,889	
690 - Computer Software	870,617	\$861,600	\$799,110	\$683,164	2,699,759	\$1,483,491	\$52,217	1,060,883	1,113,100	
710 - Redemp of Principal	0	\$0	\$0	\$0	0	\$0	\$0		\$0	
720 - Interest	762,875	\$1,032,125	\$847,639	\$538,500	314,665	\$314,125	\$57,817	241,350	299,167	
730 - Dues and Fees	140,082	\$151,587	\$153,064	\$156,436	139,733	\$468,323	\$148,306	172,802	321,108	
740 - Judgements/Settlements	0	\$0	\$0	\$0	0	\$0	\$0		\$0	
750 - Other Personal Serv	3,281,866	\$3,411,657	\$3,355,742	\$3,626,522	3,428,197	\$3,622,013	\$3,311,122	187,189	3,498,311	
790 - Misc Expenses	70,851	\$40,535	\$56,652	\$46,126	63,597	\$46,532	\$46,421	19,531	65,952	
930 - Transfer Out	0	\$0	\$0	\$0	0	\$0	\$0		\$0	
980 - Transfer to Trust Fund	0	\$0	\$0	\$0	0	\$0	\$0		\$0	
Total By Object	\$458,939,525	\$466,761,298	\$449,799,877	\$421,951,603	\$448,258,026	\$423,180,022	\$425,265,258	\$11,738,932	\$437,004,189	

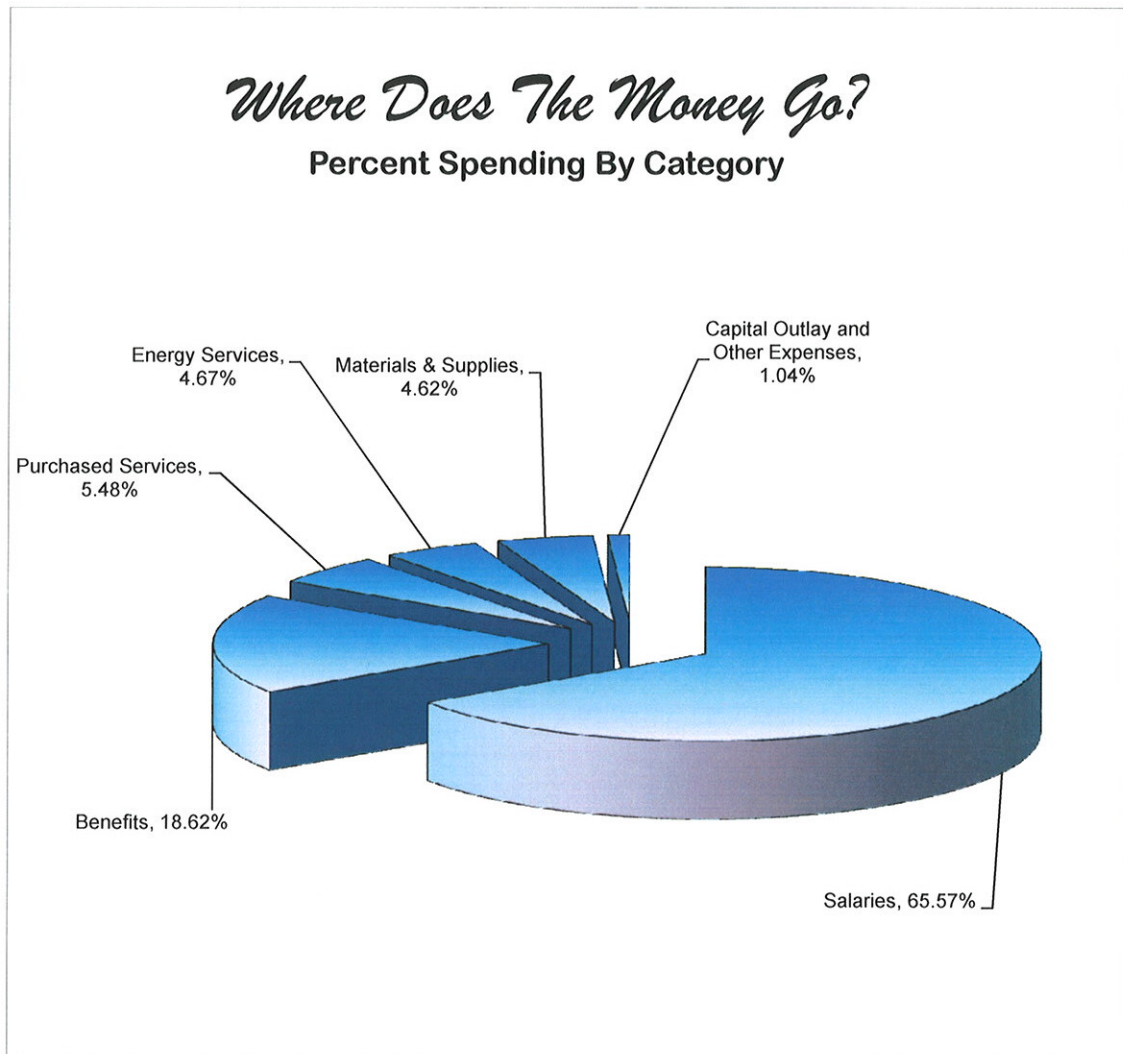
**Seminole County Public Schools
Percent Budgeted by Function
2011-12**

Function Description	% of Budget	Budget 2011-12
Instruction & Direct School Expenses	79.8%	339,183,565
Operation/Maintenance of Plant	11.5%	48,774,256
Student Transportation	5.3%	22,644,049
Support Services	2.6%	11,106,767
General Administration	0.7%	2,842,902
Community Services	0.2%	713,718
	100.0%	\$ 425,265,258



**Seminole County Public Schools
Percent of Spending by Category
2011-12**

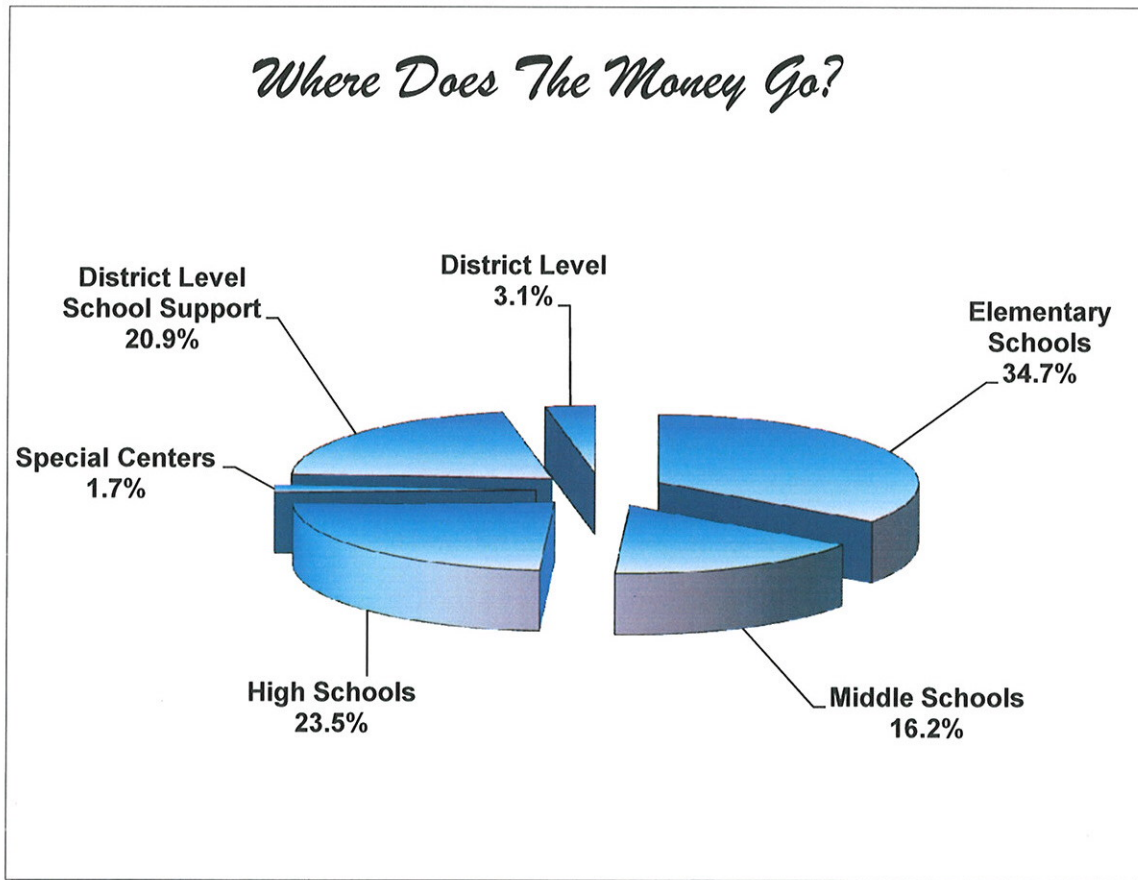
Spending Category	% of Budget	Budget 2011-12
Salaries	65.57%	\$ 278,838,445
Benefits	18.62%	79,163,327
Purchased Services	5.48%	23,307,673
Energy Services	4.67%	19,864,323
Materials & Supplies	4.62%	19,666,370
Capital Outlay and Other Expenses	1.04%	4,425,120
Total Recurring Budget		\$ 425,265,258





Seminole County Public Schools
Summary of School and District Cost Center Budgets
2011-2012

Program Description	% of Budget	Budget 2011-12
Elementary Schools	34.7%	\$ 147,503,836
Middle Schools	16.2%	\$ 68,920,753
High Schools	23.5%	\$ 99,896,871
Special Centers	1.7%	\$ 7,140,532
District Level School Support	20.9%	\$ 88,726,348
District Level	3.1%	\$ 13,076,917
Total Recurring Budget	100%	\$ 425,265,258





Schools & Special Centers
2011-12

Schools & Special Centers			
	2010-11	Change	2011-12
	Total Budget		Total Budget
✓ Elementary Schools			
✓ Salaries & Benefits	\$ 139,164,859	(73,434)	\$ 139,091,425
✓ Other Costs	8,557,846	(145,435)	8,412,411
Subtotal	<u>147,722,706</u>	<u>(218,869)</u>	<u>147,503,836</u>
✓ Middle Schools			
✓ Salaries & Benefits	\$ 63,581,074	(676,828)	\$ 62,904,247
✓ Other Costs	6,275,679	(259,173)	6,016,506
Subtotal	<u>69,856,753</u>	<u>(936,000)</u>	<u>68,920,753</u>
✓ High Schools			
✓ Salaries & Benefits	\$ 86,896,712	1,032,049	\$ 87,928,760
✓ Other Costs	11,826,533	141,578	11,968,111
Subtotal	<u>98,723,244</u>	<u>1,173,627</u>	<u>99,896,871</u>
Total Schools	\$ 316,302,703	18,757	\$ 316,321,460
✓ Student Museum (0061)			
✓ Salaries & Benefits	\$ 13,107	(247)	\$ 12,860
✓ Other Costs	54,572	7,235	61,807
Subtotal	<u>67,679</u>	<u>6,988</u>	<u>74,667</u>
✓ Hopper Center (0281)			
✓ Salaries & Benefits	1,435,372	(112,566)	1,322,806
✓ Other Costs	53,577	27,288	80,865
Subtotal	<u>1,488,948</u>	<u>(85,278)</u>	<u>1,403,670</u>
✓ Rosenwald Exceptional Student Center (0311)			
✓ Salaries & Benefits	\$ 2,353,581	(87,897)	\$ 2,265,684
✓ Other Costs	131,943	(3,493)	128,450
Subtotal	<u>2,485,524</u>	<u>(91,390)</u>	<u>2,394,134</u>
✓ Journey's Academy (0571)			
✓ Salaries & Benefits	\$ 1,746,837	44,999	\$ 1,791,836
✓ Other Costs	35,502	45,140	80,642
Subtotal	<u>1,782,339</u>	<u>90,139</u>	<u>1,872,477</u>
✓ Seminole Virtual Schools (7004)			
✓ Salaries & Benefits	\$ 606,905	131,278	\$ 738,184
✓ Other Costs	101,600	-	101,600
Subtotal	<u>708,505</u>	<u>131,278</u>	<u>839,784</u>
✓ Detention Center (9206)			
✓ Salaries & Benefits	\$ 346,067	(18,661)	\$ 327,406
✓ Other Costs	3,498	-	3,498
Subtotal	<u>349,565</u>	<u>(18,661)</u>	<u>330,904</u>
✓ Environmental Studies Center (9211)			
✓ Salaries & Benefits	\$ 116,255	11,817	\$ 128,072
✓ Other Costs	36,005	(3,273)	32,732
Subtotal	<u>152,260</u>	<u>8,544</u>	<u>160,804</u>
✓ John Polk Correctional Center (9225)			
✓ Salaries & Benefits	87,012	(27,670)	59,342
✓ Other Costs	4,750	-	4,750
Subtotal	<u>91,762</u>	<u>(27,670)</u>	<u>64,092</u>
Total Special Centers	\$ 7,126,582	\$ 13,950	\$ 7,140,532
Total Schools and Special Centers	\$ 323,429,285	32,707	\$ 323,461,992

**Seminole County Public Schools
District Level Cost Center Budgets
2011-2012**

Summary District Level Cost Centers

Cost Center	Cost Center Name	Budget 2010-11	Difference	Budget 2011-12
District Level Cost Centers				
9002	Information Services	4,025,834	(79,678)	3,946,156
9004	Finance & Employee Benefits	2,391,875	(504,987)	1,886,888
9007	Human Resources	2,280,145	(143,199)	2,136,946
9009	Facilities Planning	636,119	195,925	832,044
9014	Purchasing & Distribution Services	330,545	(14,629)	315,916
9021	School Board	405,641	(15,278)	390,362
9022	Superintendent's Office	353,811	(11,371)	342,439
9024	Executive Directors - Elementary	353,508	(15,493)	338,015
9026	Employee & Government Relations	296,335	52,755	349,090
9027	Executive Directors - Secondary	417,497	161,756	579,253
9093	Executive Director - Legal Services	238,984	(5,222)	233,762
9209	Community Involvement/Public Information	783,828	(220,698)	563,129
9214	Instructional Support	87,943	(777)	87,166
	District Level Special Projects / Programs	1,093,058	(17,308)	1,075,750
	<i>Subtotal District Level Cost Center</i>	<u>13,695,121</u>	<u>(618,204)</u>	<u>13,076,917</u>
District Level Cost Centers - School Support				
9002	Information Services (5000, 6200 & 6500 Functions)	3,213,415	(433,689)	2,779,726
9007	Human Resources (Function 5000, 6300 & 6400 + Unemploy. Comp)	1,581,697	(296)	1,581,401
9011	Custodial Services	1,021,537	(40,214)	981,324
9014	Distribution Service	801,437	(59,704)	741,733
9096	Risk Management	6,815,272	96,556	6,911,828
9097/9098	Professional Development	730,867	(172,568)	558,300
9201	Curriculum Services	1,300,774	(336,332)	964,442
9202	Sch. Safety & Student Alternative Placement	1,324,765	(89,523)	1,235,242
9203	Exceptional Student Support Services	8,068,572	968,712	9,037,284
9204	Career and Technical Education	120,603	(4,613)	115,990
9205	Pre-kindergarten	1,572,264	226,189	1,798,453
9208	Instructional Technology	562,405	(9,284)	553,121
9210	ESOL/World Languages/Foreign Exchange	392,725	34,176	426,900
9212	Instructional Excellence & Equity	1,807,944	(285,851)	1,522,092
9214	Instructional Support (Functions 5000, 5100, 6100, 6300)	688,865	(294,538)	394,327
9301	Instructional Resources	3,933,414	(2,677,301)	1,256,113
9400/9401	Facilities Services	11,744,791	(713,618)	11,031,173
9500/9501	Student Transportation Services	21,811,843	1,005,031	22,816,874
	Alternative Education / Special Programs - Contracted	5,465,297	768,251	6,233,548
	District Level School Support - Special Projects/Programs	18,098,400	(311,924)	17,786,477
	<i>Subtotal District Level Cost Centers - School Support</i>	<u>91,056,889</u>	<u>(2,330,540)</u>	<u>88,726,348</u>
	Total	<u>104,752,010</u>	<u>(2,948,745)</u>	<u>101,803,265</u>

**Seminole County Public Schools
District Level Cost Center Budgets
2011-12**

Cost Center : *Alternative Education / Special Programs - Contracted*

The following Alternative Education / Special Programs are also included in the budget:

Cost Center	Program Description	Budget 2010-11	Difference	Budget 2011-12
<u>Contracted Programs</u>				
7001	Seminole Virtual Instructional Program	350,000	-	350,000
9215	Boys Town (Project 4001)	\$ 65,000	\$ -	\$ 65,000
9218	TAPP-Contracted Child Care (Project 4616)	160,223	(22,373)	137,850
9224	Eugene Gregory/Consequence Unit Program (4785)	383,249	(28,414)	354,835
9228	UCP Charter School	706,094	29,970	736,064
9229	Choices in Learning	3,800,731	(62,629)	3,738,102
9233	Galileo School for Gifted Learning Charter	-	851,697	851,697
Total Alternative Education /Special Programs - Contracted		\$ 5,465,297	\$ 768,251	\$ 6,233,548

Seminole County Public Schools
District Level Cost Center Budgets
2011-12

Cost Center : **District Level Special Projects / Programs**

Project #	Program Description	Budget 2010-11	Difference	Budget 2011-12
District Level Special Projects / Programs				
4234	Central Office Communication	462,267	10,557	472,824
4235 & 4236	Central Office Utilities	52,058	(27,865)	24,193
4238	Central Office Electricity	490,605	-	490,605
4721	Property Tax Notices - Postage	29,000	-	29,000
4722	District Copy Machines	21,370	-	21,370
	CO & DS Withheld for Administrative Expenses	37,758	-	37,758
	<i>Subtotal District Level Special Programs</i>	<u>\$ 1,093,058</u>	<u>\$ (17,308)</u>	<u>\$ 1,075,750</u>
District Level School Support - Special Projects/Programs				
1208	Instructional Materials	-	2,500,000	2,500,000
3112	School Recognition (A+)	3,378,407	361,103	3,739,510
3920	Summer Reading Allocation	626,876	(26,876)	600,000
4007	Saturday Schools	81,300	(16,260)	65,040
4169	Summer School	1,310,586	(57,461)	1,253,125
4200	Inservice Supplements	87,831	(9,622)	78,208
4201	Sick Leave Payout	3,360,160	-	3,360,160
4202	Vacation Leave Payout	341,682	(14,980)	326,702
4204	DROP Program Vacation Leave	249,999	(10,920)	239,079
4206	Southern Association Accreditation	13,500	-	13,500
4250	Regular Seasonal Supplements	4,843	(4,843)	-
4478	Regular Teacher Subs	35,000	(12,000)	23,000
4657	Middle Sch Academic Intervention (\$666,926 Budgeted at the School Level)	66,115	(41,973)	24,142
4712	Reserve for Declining Enrollment	2,979,000	(2,979,000)	-
4752	Extended Contracts (80 days)	20,450	-	20,450
4760	School Tutorial Program	520,000	-	520,000
4761	After School Tutorial - Middle Schools	60,000	-	60,000
4762	High School Out of District Field Trips	21,300	-	21,300
4773	Litigation / Contingencies	429,305	-	429,305
4788	Teacher Lead Program	807,047	(37,964)	769,083
4820	Substitute Teachers	2,645,000	36,965	2,681,965
4823	ESE Substitutes	475,000	11,343	486,343
4832	Seminole H.S. Pool	25,000	-	25,000
4834	PE Assistants Subs	30,000	-	30,000
4847	Instructional Assistants - Substitute Payment	85,000	15,565	100,565
4879	Dori Slosberg Drivers Ed Funds	315,000	(25,000)	290,000
4888	Economic Development Council	6,500	-	6,500
4931	Instructional Assistants Attendance Bonus	50,000	-	50,000
4961	Family Partnership	23,500	-	23,500
6660	Reading - ESOL Endorsement Stipends	50,000	-	50,000
	<i>Subtotal District Level School Support</i>	<u>\$ 18,098,400</u>	<u>\$ (311,924)</u>	<u>\$ 17,786,477</u>
Total		<u>\$ 19,191,458</u>	<u>\$ (329,232)</u>	<u>\$ 18,862,227</u>

DEBT SERVICE BUDGET

This fund is used to retire the indebtedness of the School District, which has been incurred for capital outlay projects. This debt is comparable to a homeowner's mortgage. The funds needed to pay the annual debt payments on the School District's indebtedness come from capital improvement taxes (for Certificate of Participation debt issues) and State sources (for State Board of Education Bonds).

The School District's indebtedness on bonds payable is \$16,435,000, consisting of State Board of Education Bonds. Annually, the District must retire a portion of these debts. Payment schedules for these bond issues are for 20 years. Principal and interest due on the State Board of Education bonds are paid by the Department of Education (DOE) on behalf of the School District with a portion of the School District's annual CO&DS allocation, which is withheld by the State Department of Education for this purpose. Each year, the State Department of Education provides the School Board with "book entry" information showing the status of our State Board of Education bond account.

The total outstanding Certificates of Participation debt to be retired is \$213,040,000. The School District is authorized to expend up to three-quarters of its annual Capital Improvement Levy for the lease-purchase (which also results in the debt retirement of the certificates) of the projects funded through this process. Included in the debt service budget is a transfer of \$22,675,000 from the Capital Improvement Levy for 2011-2012, which will be sufficient to pay the lease payments due under the Certificate of Participation program.

**Debt Service Budget
2011-2012**

Projected Revenues and Beginning Balances:

Beginning Fund Balance		2010-11	2011-12	Difference
210	Series 2005A Cert. of Participation	\$ 19,945	\$ 46,707	\$ 26,761
211	Series 2006B Cert. of Participation	37,668	44,890	7,222
213	Series 2007A Cert. of Participation	199,273	44,041	(155,232)
215	Series 2003B Cert. of Participation	142,354	39,756	(102,598)
216	Series 2004A Cert. of Participation	26,734	52,521	25,787
217	Series 2006A Cert. of Participation	7,833	39,325	31,492
218	Series 2009A Cert. of Participation	54,450	3,657	(50,793)
220	SBE Bonds	501,709	501,709	-
Total Fund Balances		<u>989,967</u>	<u>772,605</u>	<u>(217,361)</u>
Projected Revenues				
220-322	CO&DS withheld for SBE Bonds	2,274,304	2,266,308	(7,996)
210-630	Transfer-In-2005A Cert. of Participation	2,500,000	2,450,000	(50,000)
211-630	Transfer-In-2006B Cert. of Participation	4,675,000	4,650,000	(25,000)
213-630	Transfer-In-2007A Cert. of Participation	5,750,000	5,880,000	130,000
215-630	Transfer-In-2003B Cert. of Participation	3,275,000	3,350,000	75,000
216-630	Transfer-In-2004A Cert. of Participation	2,775,000	2,725,000	(50,000)
217-630	Transfer-In-2006A Cert. of Participation	2,050,000	2,000,000	(50,000)
218-630	Transfer-In-2009A Cert. of Participation	1,560,000	1,620,000	60,000
Total Available Revenue		<u>24,859,304</u>	<u>24,941,308</u>	<u>82,004</u>
Total Available Revenue and Fund Balance		<u>25,849,271</u>	<u>25,713,913</u>	<u>(135,357)</u>

Projected Expenditures and Ending Balances:

Redemption of Principal		2010-11	2011-12	Difference
210-9200-710	Series 2005A Cert. of Participation	1,445,000	1,520,000	75,000
211-9200-710	Series 2006B Cert. of Participation	2,575,000	2,665,000	90,000
213-9200-710	Series 2007A Cert. of Participation	3,880,000	4,070,000	190,000
215-9200-710	Series 2003B Cert. of Participation	1,855,000	1,915,000	60,000
216-9200-710	Series 2004A Cert. of Participation	1,210,000	1,250,000	40,000
217-9200-710	Series 2006A Cert. of Participation	795,000	830,000	35,000
218-9200-710	Series 2009A Cert. of Participation	740,000	765,000	25,000
220-9200-710	SBE Bonds	1,390,000	1,450,000	60,000
Total Redemption of Principal		<u>13,890,000</u>	<u>14,465,000</u>	<u>575,000</u>
Payment of Interest				
210-9200-720	Series 2005A Cert. of Participation	1,027,250	955,000	(72,250)
211-9200-720	Series 2006B Cert. of Participation	2,091,770	2,001,644	(90,126)
213-9200-720	Series 2007A Cert. of Participation	2,024,200	1,830,200	(194,000)
215-9200-720	Series 2003B Cert. of Participation	1,521,602	1,461,314	(60,288)
216-9200-720	Series 2004A Cert. of Participation	1,538,228	1,498,904	(39,324)
217-9200-720	Series 2006A Cert. of Participation	1,222,530	1,190,730	(31,800)
218-9200-720	Series 2009A Cert. of Participation	869,576	847,376	(22,200)
220-9200-720	SBE Bonds	849,304	781,308	(67,996)
Total Payment of Interest		<u>11,144,460</u>	<u>10,566,476</u>	<u>(577,984)</u>

**Debt Service Budget
2011-2012**

Projected Expenditures and Ending Balances: (continued...)

Payment of Commission:		2010-11	2011-12	Difference
210-9200-730	Series 2005A Cert. of Participation	\$ 2,000	\$ 2,000	\$ -
211-9200-730	Series 2006B Cert. of Participation	2,000	2,000	-
213-9200-730	Series 2007A Cert. of Participation	2,000	2,000	-
215-9200-730	Series 2003B Cert. of Participation	2,000	2,000	-
216-9200-730	Series 2004A Cert. of Participation	2,000	2,000	-
217-9200-730	Series 2006A Cert. of Participation	2,000	2,000	-
218-9200-730	Series 2009A Cert. of Participation	2,000	5,000	3,000
220-9200-730	SBE Bonds	35,000	35,000	-
Total Payment of Commissions		<u>49,000</u>	<u>52,000</u>	<u>3,000</u>
Total Expenditures		<u>25,083,460</u>	<u>25,083,476</u>	<u>16</u>
Projected Fund Balance				
210	Series 2005A Cert. of Participation	45,695	19,707	(25,989)
211	Series 2006B Cert. of Participation	43,898	26,246	(17,652)
213	Series 2007A Cert. of Participation	43,073	21,841	(21,232)
215	Series 2003B Cert. of Participation	38,752	11,442	(27,310)
216	Series 2004A Cert. of Participation	51,506	26,617	(24,889)
217	Series 2006A Cert. of Participation	38,303	16,595	(21,708)
218	Series 2009A Cert. of Participation	2,874	6,281	3,407
220	SBE Bonds	501,709	501,709	-
Total Projected Fund Balances		<u>765,811</u>	<u>630,437</u>	<u>(135,373)</u>
Total Projected Expenditures and Fund Balances		<u>\$ 25,849,271</u>	<u>\$ 25,713,913</u>	<u>\$ (135,357)</u>

CAPITAL PROJECTS BUDGET

The capital projects portion of the budget reports the revenue and expenditures for equipment, technology, and the construction, maintenance, and renovations of educational facilities. The major revenue sources are a proposed local 1.500 mill property tax levy (increased from the 1.448 mill levied in the prior year) and Seminole County Educational Facilities Impact Fees.

2011-2012 Budget

This budget includes a 1.500 mill property tax levy that will generate \$38,057,239 in revenue for various projects itemized in the Capital Projects Budget. The appropriations include the maintenance of building infrastructure and renovation of selected school HVAC and roof systems. The budget also includes supplements to the operating budget to cover countywide maintenance, repair, renovation, leasing of portable classrooms, payments of premiums for property/casualty insurance, and transfers to the Debt Service Fund for Certificates of Participation. In approving this budget, the Board is also authorizing the following projects:

- Technology Upgrades to Accommodate Computer-based Testing
- Replacement of Ageing School Buses
- Crooms AOIT Computer Equipment
- Building Code Related Modifications at Jackson Heights Middle School
- Various Minor Capital Outlay Projects District-wide

PECO funds are derived from utility taxes and are allocated by the legislature each year. The PECO allocation for fiscal year 2010-11 was \$2,366,607 for repairs and maintenance. The Legislature allocated no PECO fund to the school districts for the 2011-2012 fiscal year.

Educational facilities impact fees are collected for all new residential construction. This revenue source is estimated to generate \$2,400,000 during the 2011-12 fiscal year. The funds will be allocated for needs related to educational and ancillary facility impacts as a result of growth, primarily new furniture and equipment needs.

In September 2001, the voters of Seminole County approved the extension of a one cent infrastructure sales tax, with one-fourth of the revenue dedicated to specific school construction projects. The capital plan includes an estimated revenue amount of \$341,000 that will be used to complete the renovations and additions at Red Bug Elementary School. The Red Bug Elementary School project is the last project in the sales tax program approved in the 2001 referendum.

NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The 2011-12 capital improvement property tax levy will generate approximately \$38,057,239 in Capital Outlay Funds. Included below is a summary of the projects to be funded with the levy for fiscal year 2011-12. As required by law, the projects are listed in priority order within each major category:

CONSTRUCTION AND REMODELING

- Countywide Remodeling
- Countywide Site Improvements
- Countywide Ancillary Facilities

MAINTENANCE, RENOVATION, AND REPAIR

- Countywide Reroofing
- Countywide HVAC Equipment and Controls Replacement
- Countywide Floor Covering Replacement
- Countywide Paving and Resurfacing
- Countywide Maintenance and Repair
- Countywide Renovation & Remodeling

MOTOR VEHICLE PURCHASES

- Purchase of twenty-two (22) School Buses
- Purchase of Maintenance Vehicles

NEW AND REPLACEMENT EQUIPMENT

- Countywide Instructional, Data Processing, Network and Communications Equipment
- Countywide Furniture and Equipment
- Countywide School Video Security

PAYMENT FOR EDUCATIONAL FACILITIES AND SITES DUE UNDER A LEASE PURCHASE AGREEMENT

- Payments due for Certificates of Participation Issues

PAYMENTS OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICT

PAYMENTS OF COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES

- Leasing of Portable Classrooms

**Capital Outlay Funds
2011-2012**

Carryover Balances	2010-2011	2011-2012	Difference
Total Carryover Balance	\$ 42,741,449	\$ 38,178,313	(4,563,136)
Revenue - Federal/State Sources:			
CO & DS Regular	280,380	283,000	2,620
Gas Tax Refund	100,000	100,000	-
PECO Maintenance	2,366,607	-	(2,366,607)
Total State Revenue	\$ 2,746,987	\$ 383,000	(2,363,987)
Revenue - Local Sources:			
Sales Tax	1,172,000	341,000	(831,000)
Interest Income - Various Funds	100,000	100,000	-
Impact Fees	2,400,000	2,400,000	-
Capital Improvement Tax	38,920,697	38,057,239	(863,458)
Total Local Revenue	\$ 42,592,697	\$ 40,898,239	\$ (1,694,458)
Total Available Funds	\$ 88,081,133	\$ 79,459,552	\$ (8,621,581)
Appropriations:			
Capital Projects	50,113,808	31,877,727	(18,236,081)
Budgetary Transfers:			
PECO - Maintenance	2,370,985	-	(2,370,985)
Capital Improvement Tax-Maintenance	4,970,015	9,241,000	4,270,985
Capital Improvement Tax-Portables	100,000		(100,000)
Property Casualty Premium	-	1,800,000	1,800,000
School Instructional Equipment Purchases	650,000	750,000	100,000
To Debt Service Fund:			
Capital Improvement Tax:			
Series 2005A Cert. of Participation	2,500,000	2,450,000	(50,000)
Series 2006B Cert. of Participation	4,675,000	4,650,000	(25,000)
Series 2007A Cert. of Participation	5,750,000	5,880,000	130,000
Series 2003B Cert. of Participation	3,275,000	3,350,000	75,000
Series 2004A Cert. of Participation	2,775,000	2,725,000	(50,000)
Series 2006A Cert. of Participation	2,050,000	2,000,000	(50,000)
Series 2009A Cert. of Participation	1,560,000	1,620,000	60,000
Total Appropriations	80,789,808	66,343,727	(14,446,081)
Balances:			
Estimated Fund Balance	7,291,325	13,115,825	5,824,500
Total Projected Expenses and Fund Balances	\$ 88,081,133	\$ 79,459,552	\$ (8,621,581)

**TENTATIVE
2011-2012
FIVE (5) YEAR CAPITAL IMPROVEMENT PLAN
SEMINOLE COUNTY PUBLIC SCHOOLS**

REVENUE	2011/12	2012/13	2013/14	2014/15	2015/16
STATE					
PECO NEW CONSTRUCTION	\$0	\$0	\$0	\$0	\$0
PECO MAINTENANCE	\$0	\$0	\$0	\$0	\$0
CO&DS	\$283,000	\$285,000	\$285,000	\$285,000	\$985,000
LOCAL					
1.50 MILL	\$38,057,239	\$37,296,095	\$38,042,016	\$38,802,857	\$39,578,914
COPS	\$0	\$0	\$0	\$0	\$0
SALES TAX - 2001	\$341,000				
IMPACT FEES	\$2,400,000	\$2,400,000	\$2,400,000	\$2,400,000	\$2,400,000
GASOLINE TAX REFUND	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
INTEREST	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
SUB-TOTAL	\$41,281,239	\$40,181,095	\$40,927,016	\$41,687,857	\$43,163,914
PRIOR YEAR CARRYOVER	\$25,040,586	\$13,115,825	\$7,873,920	\$5,027,936	\$4,442,793
TOTAL REVENUE	\$66,321,825	\$53,296,920	\$48,800,936	\$46,715,793	\$47,606,707

EXPENDITURES	2011/12	2012/13	2013/14	2014/15	2015/16
SUPPORT GENERAL FUND - 100					
PROPERTY & CASUALTY PREMIUM	\$1,800,000	\$1,800,000	\$1,800,000	\$1,800,000	\$1,800,000
ANNUAL MAINTENANCE SUPPORT	\$9,241,000	\$9,241,000	\$9,241,000	\$9,241,000	\$9,241,000
SCHOOL INSTRUCTIONAL EQUIPT PURCH	\$750,000	\$750,000	\$750,000	\$750,000	\$750,000
DISTRICT WIDE CAPITAL EXPENDITURES					
BUS REPLACEMENT	\$2,100,000	\$0	\$1,000,000	\$0	\$1,000,000
VEHICLES	\$100,000	\$0	\$0	\$0	\$0
FLOOR - MAINTENANCE	\$100,000	\$50,000	\$50,000	\$50,000	\$50,000
HVAC - MAINTENANCE	\$350,000	\$150,000	\$150,000	\$150,000	\$150,000
ROOF - MAINTENANCE	\$100,000	\$50,000	\$50,000	\$50,000	\$50,000
PAVEMENT - MAINTENANCE	\$100,000	\$50,000	\$50,000	\$50,000	\$50,000
PAINTING - MAINTENANCE	\$100,000	\$100,000	\$100,000	\$100,000	\$50,000
LEASED PORTABLES	\$0	\$0	\$0	\$0	\$0
SCHOOL CAP OUTLAY	\$750,000	\$500,000	\$0	\$0	\$0
MAGNET SCHOOL EQUIPT	\$100,000	\$100,000	\$0	\$0	\$0
EQUIPMENT REPLACEMENT	\$0	\$250,000	\$0	\$0	\$0
CROOMS TECH REPLACEMENT	\$265,000	\$265,000	\$265,000	\$265,000	\$265,000
COMMUNICATIONS	\$100,000	\$100,000	\$0	\$0	\$0
TECHNOLOGY UPGRADES	\$2,700,000	\$2,000,000	\$1,000,000	\$1,000,000	\$1,000,000
INSTRUCTIONAL TECH EQUIPT	\$300,000	\$200,000	\$0	\$0	\$0
DEBT SERVICE					
COPS PAYMENT	\$22,675,000	\$22,817,000	\$22,817,000	\$22,817,000	\$22,817,000
FACILITIES PLANNING					
MISC. PLANNING	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
DISTRICTWIDE RENOVATIONS	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000
REMODELING & ADDITIONS					
DATA/ VOICE NETWORK	\$75,000	\$0	\$0	\$0	\$0
ROOFS - CAPITAL	\$3,000,000	\$2,500,000	\$2,250,000	\$2,000,000	\$2,250,000
HVAC - CAPITAL	\$3,000,000	\$2,500,000	\$2,250,000	\$2,000,000	\$2,250,000
JACKSON HEIGHTS MS - BLDG CODE MODS	\$500,000				
SMALL PROJECTS	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000
MISC.					
CONTINGENCY	\$3,000,000				
TOTAL EXPENDITURES	\$53,206,000	\$45,423,000	\$43,773,000	\$42,273,000	\$43,723,000
BUDGETED FUND BALANCE	\$13,115,825	\$7,873,920	\$5,027,936	\$4,442,793	\$3,883,707

Special Revenue Funds

Food Service Fund

Food Service is a financially self-sustaining program which operates under the regulations and policies set forth by the Seminole District School Board, the U.S. Department of Agriculture, State Board of Education, and County Health Department. During the 2011-2012 school year, Seminole County Public Schools Food Service Department will provide meals to sixty-seven lunch programs, sixty-two breakfast programs, and five Head Start (breakfast/lunch/snacks) centers. Funds needed to operate this service are generated primarily from five sources: Federal reimbursement for student meals; Federally provided USDA commodities; a limited amount of State Supplement as required to meet federal matching requirements; cash sales to students and adults; and payment from agencies to which Food Services provides meals.

The 2011-2012 Food Service Budget proposal has been developed with meal prices of; Elementary Student Paid Lunch \$2.25 and Secondary Student Paid Lunch \$2.75. Reduced price lunch remains at \$0.40, which is dictated by USDA. The price for Reduced Breakfast of \$ 0.30 will be waived this year by the Food Service Department in an attempt to assist this strata of families most affected by the current economic downturn. Universal breakfast (breakfast at no charge for all students) is offered at thirteen (13) schools and the cost absorbed by Food Service. Paid breakfast will remain at \$1.50. Adult meals will be sold as ala carte components with seasonal "meal deals" at \$3.00. ASSP (After School Snack Program) is offered to twenty-two (22) sites based on EN percentage. This is a nutritious snack offered to students in after school programs established for enrichment or academic remediation/skills reinforcement.

Federal Funds

The special revenue funds are used to account for the Federal grants received by the School Board. Federal grants are awarded based upon applications submitted to and approved by various granting agencies. All applications for Federal grants are presented to the School Board for approval. The various types of Federal grants are generally restricted as to use. After the award date, any changes in the use of grant funds must be approved by an amendment through the applicable oversight agency. The amounts included on the "Major Federal Projects" page represent the estimated award amounts to be received by the Board.

**Special Revenue Funds
Food Service
2011-2012**

REVENUES AND BALANCES

Federal Sources:		2010-2011	2011-2012	Difference
260	National School Lunch Act	11,429,950	12,418,582	988,632
265	USDA Commodities	1,296,207	1,553,000	256,793
267	Summer Food Service Program		395,000	395,000
Total Federal		<u>12,726,157</u>	<u>14,366,582</u>	<u>1,640,425</u>
State Sources:				
337	School Breakfast Supplement	112,000	104,000	(8,000)
338	School Lunch Supplement	190,000	152,000	(38,000)
Total State		<u>302,000</u>	<u>256,000</u>	<u>(46,000)</u>
Local Sources:				
430	Interest			-
450	Food Service - Cash Payments	11,900,550	10,461,465	(1,439,085)
482	Revenue from Other Agencies	492,500	502,791	10,291
Total Local		<u>12,393,050</u>	<u>10,964,256</u>	<u>(1,428,794)</u>
Total Revenues		<u>\$ 25,421,207</u>	<u>\$ 25,586,838</u>	<u>165,631</u>
Balances:				
Total Fund Balance, July 1		<u>3,971,785</u>	<u>6,259,475</u>	<u>2,287,690</u>
Total Revenue & Balances		<u>\$ 29,392,992</u>	<u>\$ 31,846,313</u>	<u>\$ 2,453,321</u>

**Special Revenue Funds
Food Service
2011-2012**

EXPENDITURES AND BALANCES

Expenditures & Budgetary Transfers:		2010-2011	2011-2012	Difference
7600-100	Salaries	6,550,000	6,050,000	(500,000)
7600-200	Benefits	3,385,900	2,999,600	(386,300)
7600-300	Purchased Services	5,363,087	6,049,048	685,960
7600-400	Energy Services	832,000	928,698	96,698
7600-500	Materials & Supplies	8,633,979	9,099,841	465,862
7600-600	Furniture & Equipment	726,743	746,468	19,725
7600-700	Other Expenditures	277,775	487,205	209,430
Total Expenditures & Transfers		<u>25,769,484</u>	<u>26,360,859</u>	<u>591,375</u>
 Balances:				
Total Balances, June 30		<u>3,623,508</u>	<u>5,485,454</u>	<u>1,861,946</u>
Total Expenditures & Balances		<u>\$ 29,392,992</u>	<u>\$ 31,846,313</u>	<u>\$ 2,453,321</u>

Seminole County Public Schools
Summary of Major Federal Programs/Projects
2011/12

Project Number	Description	Staff Positions		Funding	Proposed Funding
		2010/11	2011/12	2010/11	2011/12
1851	Building a Better World	1.00	-	167,772	-
2105	Carl Perkins	5.60	6.50	476,357	488,745
2110	Title I Part A	89.45	106.83	9,695,497	9,357,140
2111	Title I Part D	0.70	1.20	122,769	92,369
2112	21st Century Community Learning Centers	2.00	2.00	700,000	560,000
2114	Title I, Part A, NCLB, Public School Choice	-	-	-	2,239,354
2121	IDEA Part B	269.44	320.19	15,576,320	16,977,938
2123	IDEA Part B Pre- K Disabilities	3.65	4.15	280,254	280,254
2124	Technology State Loan Library	3.00	3.00	543,067	543,067
2127	FDLRS	-	-	37,000	34,000
2146	Homeless Children & Youth	1.67	1.67	100,000	100,000
2147	2009-10 21st Century Community Learning Centers	4.00	1.00	326,000	260,800
2148	Title I, Part A, AYP Corrective Action Plan	-	-	111,632	-
2150	Title I School Improvement Initiative	-	-	270,275	-
2151	Title II, Part A - Teacher & Principal Training	24.75	19.75	2,520,014	2,215,759
2152	Enhancing Education Through Technology	0.50	-	163,826	-
2161	Title III, English Language Acquisition-Consolidated	3.00	3.50	443,622	361,386
	Carryover Federal Project Balances for 2010/11			12,111,092	
	Carryover Federal Project Balances for 2011/12				15,476,605
	Total	408.76	469.79	43,645,497	48,987,417

Seminole County Public Schools
Summary of Major Federal Programs/Projects
American Recovery and Reinvestment Act (ARRA)
2011/12

Project Number	Description	Staff Positions		Funding	Proposed Funding
		2010/11	2011/12	2010/11	2011/12
2028	IDEA, Part B, ARRA	161.18		7,562,595	
2029	IDEA, Part B, Preschool, ARRA	1.30		233,545	
2053	Educational Technology Entitlement, ARRA			189,443	
2066	ESEA Title I Disadvantaged Children, ARRA	38.34		2,554,367	
2067	Title I, Part D Local Delinquent - ARRA	0.50		34,845	
2068	Title X, Part C, NCLB, Homeless Education, ARRA			66,819	
2069	Title I, School Choice ARRA			1,160,560	
2070	Title I, School Improvement Initiative, ARRA	2.11		218,216	
2181	Race To the Top	4.00	5.00	524,543	1,007,221
2185	Stabilization Educational Allocation	361.00		20,529,173	
2186	Stabilization Discretionary Allocation	15.00		409,871	
2187	Education Jobs Fund	217.00		13,328,674	
	Carryover Federal Project Balances for 2009/10			12,812,820	
	Carryover Federal Project Balances for 2010/11				89,351
	Total	800.43	5.00	59,625,472	1,096,572

INTERNAL SERVICE FUNDS

Internal service funds are provided to account for the financing of goods or services provided by one department to other departments of a governmental unit on a cost reimbursement basis.

State Department of Education accounting procedures require that the District establish an internal service fund to account for expenditures of the self-insurance programs. A significant portion of these funds are budgeted in other funds and transferred to the internal service funds during the year.

Included in the insurance internal service funds is \$7 million budgeted for the School Board's self-insurance program. Coverages of the program include property, casualty, liability, and worker's compensation. Included in the fund are 5.2 employee positions.

Claims paid in excess of specific amounts are covered under reinsurance policies for the various types of coverage.

Beginning in 1994-95, an internal service fund was established to account for the Board's print shop operation.

Beginning in 1997-98, the Board established a computer store concept, whereby volume purchases of computers would be made at low bid prices and would then be offered to the schools and departments. One position is funded from the computer store operation, a records and reports accountant.

Effective for the 2000-2001 fiscal year, an internal service fund was established to account for the prescription portion of the Board's health insurance program. For the 2011-2012 plan year, this program will be self-insured through Express Scripts.

*Internal Service Funds
Self Insurance Funds
2011-2012*

Projected Revenues and Beginning Balances:

Beginning Fund Balance		2010-2011	2011-2012	Difference
700	Fund Balance	\$ 5,963,325	\$ 7,126,476	\$ 1,163,151
Projected Revenues				
700-431	Interest	10,000	10,000	-
700-484	Internal Service Fund Revenues	7,256,018	6,999,331	(256,687)
Total Available Revenue and Fund Balance		<u>\$ 13,229,343</u>	<u>\$ 14,135,807</u>	<u>906,464</u>

Projected Expenses and Ending Balances:

Expenses:		2010-2011	2011-2012	Difference
700-7900-100	Salaries	\$ 349,238	\$ 358,427	\$ 9,189
700-7900-200	Benefits	112,009	93,263	(18,746)
700-7900-310	Consultant Fees	50,000	56,625	6,625
700-7900-320	Premiums	2,211,982	2,052,057	(159,925)
700-7900-330	Travel	2,447	2,447	-
700-7900-350	Repairs & Maint.	600	600	-
700-7900-370	Communications	600	600	-
700-7900-390	Purchased Services	1,750	1,750	-
700-7900-510	Supplies	25,000	26,323	1,323
700-7900-640	Furniture, Fixtures, and Equipment	176,939	-	(176,939)
700-7900-730	Administrative Fees	208,840	140,000	(68,840)
700-7900-750	Other Personal Svc.	9,200	9,200	-
700-7900-770	Claims Expense	4,320,977	4,275,987	(44,990)
Total Estimated Expenses		<u>\$ 7,469,582</u>	<u>\$ 7,017,279</u>	<u>\$ (452,303)</u>
Balances:				
Total Estimated Balances		5,759,762	7,118,528	1,358,767
Total Projected Expenses and Fund Balances		<u>\$ 13,229,343</u>	<u>\$ 14,135,807</u>	<u>\$ 906,464</u>

*Internal Service Funds
Print shop
2011-12*

Projected Revenues and Beginning Balances:

Beginning Fund Balance		2010-11	2011-12	Difference
72X	Beginning - Fund Balance	28,069	10,069	(18,000)
Projected Revenues				
72X-481	Revenue	1,062,405	1,023,580	(38,825)
Total Available Revenue and Fund Balance		1,090,474	1,033,649	(56,824)

Projected Expenses and Ending Balances:

Expenses:		2010-11	2011-12	Difference
72X-7760-100	Salaries	375,983	349,182	(26,801)
72X-7760-200	Benefits	137,174	104,520	(32,654)
72X-7760-300	Purchased Services	246,206	259,678	13,472
72X-7760-500	Materials & Supplies	274,042	271,208	(2,833)
72X-7760-600	Capital Outlay	29,000	32,492	3,492
72X-7760-700	Other Expenses	-	6,500	6,500
Expenses		1,062,405	1,023,580	(38,825)
Balances:				
72X	Ending Balance	28,069	10,069	(18,000)
Total Projected Expenses and Fund Balances		1,090,474	1,033,649	(56,824)

**Computer Store
2011-2012**

Projected Revenues and Beginning Balances:

Beginning Fund Balance		2010-11	2011-12	Difference
730	Beginning - Fund Balance	\$ 402,861	\$ 243,164	\$ (159,697)
Projected Revenues				
730-481	Revenue	3,438,126	3,254,095	(184,031)
Total Available Revenue and Fund Balance		<u>\$ 3,840,987</u>	<u>\$ 3,497,259</u>	<u>\$ (343,728)</u>

Projected Expenses and Ending Balances:

Expenses:		2010-11	2011-12	Difference
730-7760-100	Salaries	\$ 46,951	\$ 46,951	\$ -
730-7760-2XX	Benefits	15,159	11,927	(3,232)
730-7760-3XX	Purchased Services	700	500	(200.00)
730-7760-510	Materials & Supplies	12,000	2,000	(10,000)
730-7760-591	Items Purchased for Resale	3,000,000	2,876,623	(123,377)
730-7760-592	Items Purchased for Resale -Non Capitalized			-
730-7760-640	Capital Outlay			-
730-7760-690	Software	390,211	314,595	(75,617)
730-7760-750	Other Personnel Services	15,000	1,500	(13,500)
	Expenses	<u>3,480,021</u>	<u>3,254,095</u>	<u>(225,925)</u>
Balances:				
730	Ending Balance	360,966	243,164	(117,802)
Total Projected Expenses and Fund Balances		<u>\$ 3,840,987</u>	<u>\$ 3,497,259</u>	<u>\$ (343,728)</u>

*Self Insurance Funds - Prescriptions
2011-2012*

Projected Revenues and Beginning Balances:

Beginning Fund Balance		2010-2011	2011-2012	Difference
740	Fund Balance	\$ 3,318,509	\$ 4,339,853	\$ 1,021,344
Projected Revenues				
740-431	Interest	24,000	24,000	-
740-484	Internal Service Fund Revenues	10,259,200	10,261,650	2,450
Total Available Revenue and Fund Balance		<u>13,601,709</u>	<u>14,625,503</u>	<u>\$ 1,023,794</u>

Projected Expenses and Ending Balances:

Expenses:		2010-2011	2011-2012	Difference
740-7900-410	Salary	-	40,000	40,000
740-7900-420	Benefits	-	10,000	10,000
740-7900-310	Purchased Services	30,700	38,800	8,100
740-7900-730	Administrative Fees	50,000	50,000	-
740-7900-770	Claims Expense	10,154,950	10,154,950	-
Total Estimated Expenses		<u>10,235,650</u>	<u>10,293,750</u>	<u>58,100</u>
Balances:				
Total Estimated Balances		3,366,059	4,331,753	965,694
Total Projected Expenses and Fund Balances		<u>13,601,709</u>	<u>14,625,503</u>	<u>1,023,794</u>

**ENTERPRISE FUND
2011-2012**

An Enterprise Fund was established to account for the finances of the Extended Day Care Program. The program offers children a safe, healthy and stimulating before and after-school environment beginning the first student attendance day of the new school year. Childcare service is available for school days and summertime at several school sites. An enrichment program will be available during the school year for two 10-week sessions.

There are 36 elementary schools participating in the Extended Day Child Care Program. We will be working with The Galileo School for Gifted Learning to provide a program on its campus this year. All 37 facilities will provide after school programs with 32 of these also providing before school Extended Day Child Care services.

This Extended Day Program provides quality childcare services at a minimal cost to parents. A basic understanding of an Extended Day Child Care Program is that children have been involved in school for a considerable portion of the day often in a regimented routine, which has allowed for activity generally of a group nature. In following the principle that the Extended Day Child Care Program needs to provide a natural and supportive environment, the schedule attempts to implement a fun, engaging experience after the school day with the opportunity to complete homework with assistance.

- **Hours**

Before School	1 hour
After School	Dismissal until 6:00 P.M.

- **Fees**

Before School	\$24.00 per week
After School	\$46.00 per week
Before & After	\$52.00 per week
Full Week	\$115.00 per week
(Fee Reductions are provided for 2ND and 3RD Child enrolled)	
Registration	\$25.00
Non-Sufficient Funds	Handled by an outside agency
Late Pick-up	\$5.00 for every 5 minutes past 6:00 PM
Late Payment	\$5.00

- **Salary**

Site Coordinator	\$9.50-\$14.00 per hour
Child Care Provider	\$7.31-\$8.50 per hour

- **Benefits**

Board contribution to the Florida Retirement System	
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The budget on the following page provides for an administrator, an enrichment program coordinator, an accountant, a bookkeeper, a secretary and a part-time staff of approximately 300 employees. Income generated by this program is transferred to support the operating budget of the School Board.

*Enterprise Funds
Extended Day Program
2011-2012*

Projected Revenues and Beginning Balances:

Beginning Fund Balance		2010-11	2011-12	Difference
921	Beginning - Fund Balance	\$ 387,045	\$ 252,467	\$ (134,578)
Projected Revenues				
921-47X	Revenue	4,757,385	4,605,550	(151,835)
Total Available Revenue and Fund Balance		<u>\$ 5,144,430</u>	<u>\$ 4,858,017</u>	<u>\$ (286,413)</u>

Projected Expenses and Ending Balances:

Expenses:		2010-11	2011-12	Difference
921-9100-100	Salaries	\$ 257,278	\$ 257,880	\$ 602
921-9100-200	Benefits	428,600	287,100	(141,500)
921-9100-300	Purchased Services	192,132	147,663	(44,469)
921-9100-400	Energy Services	53,725	53,625	(100)
921-9100-500	Materials & Supplies	400,600	343,700	(56,900)
921-9100-600	Capital Outlay	8,100	1,426	(6,674)
921-9100-700	Other Expense	1,762,182	1,799,200	37,018
921-9700-900	Transfer to General Fund	1,683,100	1,736,545	53,445
Expenses		<u>\$ 4,785,717</u>	<u>\$ 4,627,139</u>	<u>\$ (158,578)</u>
Balances:				
921	Ending Balance	\$ 358,713	\$ 230,878	(127,835)
Total Projected Expenses and Fund Balances		<u>\$ 5,144,430</u>	<u>\$ 4,858,017</u>	<u>\$ (286,413)</u>